

Seksaria Tibrewal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED QUARTERLY AND NINE MONTH HALF YEAR ENDED FINANCIAL RESULTS OF KABIRDAS INVESTMENTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

TO
THE BOARD OF DIRECTORS,
KABIRDAS INVESTMENTS LIMITED

Opinion

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of **M/s Kabirdas Investments Limited** ('the Company') and its Associate (the Company and its Associate together referred to as "the Group") for the quarter and half year ended 31st December, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as "the Regulation") read with relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th February, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes consolidation of results pertaining to three associates, as follows:



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- a. Faith Suppliers Private Limited
 - b. Kinetic Vanijya Private Limited
 - c. N Marshall Hitech Engineers (P) Limited
5. Based on our review conducted as stated above based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. The Statement also includes the Company's share of net loss of Rs. 2793/- and Rs. 6127/- for the quarter and nine month ended 31st December, 2024, as considered in the Statement, in respect of three associates based on their unaudited quarterly financial statements, which are not being audited by us. The report on the financial statements and financial information of these entities has been furnished to us by the management and our review on the Statement in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of such management and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of this matter.

For Seksaria Tibrewal & Co
Firm Registration No.: 329660E
Chartered Accountants



Harsh Seksaria

Partner

Membership No. 300249
UDIN - 25300249BMOATX2107

Kolkata
13th February, 2025





Statement of Consolidated Financial Results for the Quarter ended 31st December, 2024, Prepared in Compliance with Indian Accounting Standards (IND AS)

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year to Date		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations						
	(i) Interest Income	4.97	2.46	1.92	9.33	5.73	7.62
	(ii) Dividend Income	3.33	17.81	6.24	21.36	20.67	25.76
	(iii) Net gain on fair value changes	0.14	0.15	(0.00)	1.31	0.21	0.33
	(b) Other income						
	Total income from operations (net)	8.44	20.43	8.15	32.00	26.60	33.72
2	Expenses :						
	(i) Employee benefits expenses	22.50	25.50	27.93	67.50	55.52	74.44
	(ii) Depreciation, Amortization and Impairment	0.93	0.93	-	2.78	-	0.59
	(iii) Other expenses	24.10	22.46	18.07	71.52	28.10	52.42
	Total expenses	47.53	48.89	46.00	141.80	83.62	127.45
3	Profit before exceptional items and tax (1-2)	(39.09)	(28.47)	(37.85)	(109.80)	(57.02)	(93.74)
4	Exceptional items						
5	Profit / (Loss) before tax (3-4)	(39.09)	(28.47)	(37.85)	(109.80)	(57.02)	(93.74)
6	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	18.16
	(2) Deferred Tax	-	-	-	-	-	0.09
	(3) Earlier year Tax	-	-	-	-	-	0.26
	Total Tax Expenses	-	-	-	-	-	18.51
7	Profit / (Loss) for the period before share of associates (5-6)	(39.09)	(28.47)	(37.85)	(109.80)	(57.02)	(112.25)
8	Share of associates	(0.03)	-	(0.02)	(0.06)	(0.04)	(0.12)
9	Profit / (Loss) for the period (7+8)	(39.11)	(28.47)	(37.87)	(109.86)	(57.06)	(112.36)
10	Other Comprehensive Income (net of tax)						
	(a) (i) Items that will not be reclassified to profit or loss	(205.37)	1,628.07	463.84	1,576.63	1,090.09	1,365.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(29.37)	232.81	-	225.46	-	130.72
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(176.00)	1,395.25	463.84	1,351.18	1,090.09	1,234.49
11	Total Comprehensive Income (9+10)	(215.12)	1,366.79	425.97	1,241.31	1,033.03	1,122.13
	Profit/Loss attributable to owners of parent	(39.11)	(28.47)	(37.87)	(109.86)	(57.06)	(112.36)
12	Paid Up Equity Share Capital (of Rs. 1/- each)						
	Paid-up equity share capital	39.57	39.57	39.57	39.57	39.57	39.57
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
13	Earnings per Equity Share (of Rs. 1/- each) : (not annualised)						
	(1) Basic (Rs.)	(0.99)	(0.72)	(0.96)	(2.78)	(1.44)	(2.84)
	(2) Diluted (Rs.)	(0.99)	(0.72)	(0.96)	(2.78)	(1.44)	(2.84)

Notes:

- Being a Financial Company, it has no Business other than Financial Activities.
- The Company prepares Consolidated Financial Statements on quarterly basis and the Consolidated Financial Result include the Company's share of profit/loss in its three Associates Companies. ("the Group).
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Auditors have carried out Limited Review(LR) on the aforesaid consolidated financial results for the Quarter ended 31st December, 2024 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
- The aforesaid unaudited consolidated financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th February, 2025.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By Order of the Board of Directors
For Kabirdas Investments Ltd.Rubin Dipak Mehta
Managing Director
DIN : 06558255

Place : Kolkata

Date : 13th February, 2025