

**LIMITED REVIEW REPORT ON QUARTERLY CONSOLIDATED UNAUDITED
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,

The Board of Directors,

M/s KABIRDAS INVESTMENT LIMITED

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the statement") of **Kabirdas Investment Limited** ("the Company") and its Associates (the Company and its Associates together referred to as "the Group"), for the quarter ended on 30th Sept, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30th September, 2018 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Company's Board of Directors but have not been subjected to limited review or audit. Attention is also drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th November 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

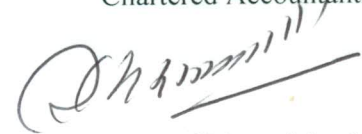


This Statement includes the results of the following entities:

- a. M/s Faith Suppliers Pvt Ltd, Associate Company
- b. M/s Kinetic Vanijya Pvt Ltd, Associate Company
- c. M/s N Marshall Hitech Engineers Pvt Ltd, Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chhawchharia & Co.
Firm Registration No.: 305123E
Chartered Accountants



Sushil Kumar Chhawchharia
Partner

Membership No. 008482

UDIN: 19008482AAAADY2139

Kolkata

Date: 13.11.2019





Statement of Consolidated Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2019

Sl No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for the current period	Year to date in previous year
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	19.24	18.48	17.01	37.72	33.84
II	Other income	(1.07)	1.65	(1.21)	0.58	3.13
III	Total Income (I+II)	18.17	20.13	15.80	38.30	36.97
IV	Expenses :					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	4.51	3.06	2.48	7.57	3.87
	Finance Costs	-	-	-	-	-
	Depreciation /amortization expense	-	-	-	-	-
	Other expenses	4.16	1.13	3.90	5.29	5.15
	Total expenses (IV)	8.67	4.19	6.38	12.86	9.02
V	Profit/(Loss) before exceptional items and tax (III-IV)	9.50	15.94	9.42	25.44	27.95
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	9.50	15.94	9.42	25.44	27.95
VIII	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	9.50	15.94	9.42	25.44	27.95
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	9.50	15.94	9.42	25.44	27.95
XIV	Share of Profit/(Loss) of Associates	(0.04)	(0.03)	(0.17)	(0.07)	(0.09)
XV	Profit/(Loss) for the Period (after adjustment of share of profit of associate)	9.46	15.91	9.25	25.37	27.86
XVI	Other Comprehensive Income					
	A. I) Items that will not be reclassified to profit or loss	(11.68)	(11.96)	22.22	(23.64)	30.94
	II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. I) Items that will be reclassified to profit or loss	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(2.22)	3.95	31.47	1.73	58.80
	Paid up Equity Share Capital .Face Value :Re 1/-share	39.57	39.57	39.57	39.57	39.57
XVIII	Earnings per Equity Share (for continuing operations) : (not annualised)					
	(1) Basic (Rs.)	0.24	0.40	0.23	0.64	0.70
	(2) Diluted (Rs.)	0.24	0.40	0.23	0.64	0.70
XIX	Earnings per Equity Share (for discontinued operations) : (not annualised)					
	(1) Basic (Rs.)	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-
XX	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)					
	(1) Basic (Rs.)	0.24	0.40	0.23	0.64	0.70
	(2) Diluted (Rs.)	0.24	0.40	0.23	0.64	0.70



Place : Kolkata
Date : 13th November, 2019



By Order of the Board of Directors
For Kabirdas Investments Ltd.

Dipak Mehta

Dipak Mehta
Director
DIN : 01274012



KABIRDAS INVESTMENTS LTD.

CIN: L65993WB1974PLC157598

Registered Office: Azimgunj House, 7, Camac Street, Unit No. 3B, 5th Floor, Kolkata, West Bengal-700017

Phone No. : 033-22825513

Email: kilgroup2010@gmail.com, Website: kabirdasinvestmentslimited.com

(Rs. in Lakhs)

Particulars	Three Months period ended September 30, 2018				Six Months period ended September 30, 2018			
	Note	IGAAP	Effects of transition to Ind AS	Ind AS	Note	IGAAP	Effects of transition to Ind AS	Ind AS
Revenue from operations		17.01	-	17.01		33.84	-	33.84
Other Income		0.92	(2.13)	(1.21)		0.74	2.39	3.13
Total Income		17.93	(2.13)	15.80		34.58	2.39	36.97
Expenses :								
Cost of materials consumed		-	-	-		-	-	-
Purchases of Stock-in-Trade		-	-	-		-	-	-
Changes in inventories of finished goods, work-in-progress and		-	-	-		-	-	-
Employee benefits expense		2.48	-	2.48		3.87	-	3.87
Finance Costs		-	-	-		-	-	-
Depreciation /amortization expense		-	-	-		-	-	-
Other expenses		3.90	-	3.90		5.15	-	5.15
Total expenses		6.38	-	6.38		9.02	-	9.02
Profit/(Loss) before exceptional items and tax		11.55	(2.13)	9.42		25.56	2.39	27.95
Exceptional Items		-	-	-		-	-	-
Profit / (Loss) before tax		11.55	(2.13)	9.42		25.56	2.39	27.95
Tax Expenses		-	-	-		-	-	-
Profit / (Loss) for the period		11.55	(2.13)	9.42		25.56	2.39	27.95
Share of Profit/(Loss) of Associates		(0.00)	(0.17)	(0.17)		0.07	(0.16)	(0.09)
Profit/(Loss) for the Period (after adjustment of share of profit of associate)		11.55	(2.30)	9.25		25.63	2.23	27.86
Other Comprehensive Income								
A) i. Items that will not be reclassified to profit or loss		-	22.22	22.22		-	30.94	30.94
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-	-		-	-	-
B) i. Items that will be reclassified to profit or loss		-	-	-		-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss		-	-	-		-	-	-
Total Other Comprehensive Income , net of income tax		-	22.22	22.22		-	30.94	30.94
Total Comprehensive income for the period		11.55	(19.92)	31.47		25.63	33.17	58.80
Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)		-	-	-		-	-	-
Paid up Equity Share Capital. Face Value: Re 1/- share		39.57	-	39.57		39.57	-	39.57
(1) Basic (Rs.)		0.29	(0.06)	0.23		0.65	0.06	0.70
(2) Diluted (Rs.)		0.29	(0.06)	0.23		0.65	0.06	0.70

Place : Kolkata
Date : 13th November, 2019



By Order of the Board of Directors
For Kabirdas Investments Ltd.

Dipak Mehta

Dipak Mehta
Director
DIN : 01274012



KABIRDAS INVESTMENT LIMITED

(CIN : L65993WB1974PLC157598)

REGD. OFFICE : UNIT NO 3B, 5TH FLOOR , 7, CAMAC STREET, AZIMGANJ HOUSE , KOLKATA - 700017

PHONE NO. : (033) 2282-5513, Fax : (033) 2282- 5513

E-MAIL: KILGROUP2010@GMAIL.COM, Website:WWW.KABIRDASINVESTMENTSLIMITED.COM

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	As at half year ended 30/09/2019	
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	273.36	193.09
	(ii) Trade receivables	-	-
	(iii) Loans	0.25	0.25
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	0.57	71.96
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1.68	12.49
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	716.68	704.97
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	20.25	51.54
	(d) Other current assets	-	-
	Total Assets	1,012.79	1,034.30
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	39.57	39.57
	(b) Other Equity	954.21	948.24
(2)	Non Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	3.44	0.66
	(c) Provisions	15.57	45.83
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	1,012.79	1,034.30

NOTES

- The Company is dealing in one Segment only i.e. Investments in Mutual Fund, Shares & Securities etc.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th November, 2019.
- The Company has prepared Consolidated Financial Results for Consolidation of financial statement of its associates.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the cash flows for the quarter and half year ended 30th September, 2019 and the report was placed before the Board and the same was noted, provided however that the Ind AS compliant financial results and its cash flows, pertaining to quarter and half year ended September 30, 2018 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date from April 1, 2018.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ins AS is given in Annexure - I.
- Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of Accounts for the year ending 31st March, 2020.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By Order of the Board of Directors
For Kabirdas Investments Ltd.

Dipak Mehta

Director
DIN : 01274012

Place : Kolkata

Date : 13th November, 2019



**KABIRDAS INVESTMENT LIMITED**

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Consolidated Cash Flow for six months ended 30th September, 2019			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at half year ended 30/09/2019	As at previous half year ended 30/09/2018
		Un-Audited	Un-Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before Tax	25.44	11.55
	Adjustments for:		
	Interest Income on IT Refund	(0.62)	-
	Dividend Income	(0.05)	(0.92)
	Unrealized Gain on investments	(0.01)	(2.39)
	(Profit) /Loss on sale of investments	(4.17)	0.18
	Operating profit before working capital changes	20.59	8.43
	Adjustments for Changes in Working Capital:		
	Trade receivables, loan and advances and other assets	(11.71)	(11.32)
	Trade payables, other liabilities and provisions	2.78	(1.14)
	Cash generated from operations	11.66	(4.03)
	Direct Taxes paid (net of Refunds)	1.65	(4.88)
	Net Cash Flows (Used in) Operating Activities	13.30	(8.91)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Sale/(Purchase) of investment	(24.17)	(4.46)
	Dividend received	0.05	0.92
	Net Cash Flows (Used In) / From Investing Activities	(24.12)	(3.55)
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Net Cash Flows From / (Used In) Financing Activities		
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(10.81)	(12.46)
	Opening Cash and Cash Equivalent	12.49	14.90
	Closing Cash and Cash Equivalent	1.68	2.44

By Order of the Board of Directors
For Kabirdas Invesments Ltd.*Dipak Mehta*Dipak Mehta
Director
DIN : 01274012Place : Kolkata
Date : 13th November, 2019