

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**M/S KABIRDAS INVESTMENT LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **KABIRDAS INVESTMENT LIMITED** ("the Company") for the quarter and six months ended on 30<sup>th</sup> September, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30<sup>th</sup> September, 2018 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Company's Board of Directors but have not been subjected to limited review or audit. Attention is also drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2019, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 13<sup>th</sup> November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

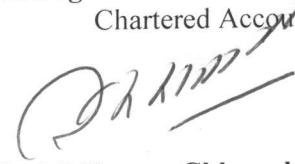


Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B. Chhawchharia & Co.**  
**Firm Registration No.: 305123E**  
Chartered Accountants



**Sushil Kumar Chhawchharia**  
Partner

Membership No. 008482  
UDIN: 19608482AAAADX6696

Kolkata  
Date: 13.11.2019





Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2019

Sl No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for the current period	Year to date in previous year
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	19.24	18.48	17.01	37.72	33.84
II	Other income	(1.07)	1.65	(1.21)	0.58	3.13
III	<b>Total Income (I+II)</b>	<b>18.17</b>	<b>20.13</b>	<b>15.80</b>	<b>38.30</b>	<b>36.97</b>
IV	<b>Expenses :</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	4.51	3.06	2.48	7.57	3.87
	Finance Costs	-	-	-	-	-
	Depreciation /amortization expense	-	-	-	-	-
	Other expenses	4.16	1.13	3.90	5.29	5.15
	<b>Total expenses (IV)</b>	<b>8.67</b>	<b>4.19</b>	<b>6.38</b>	<b>12.86</b>	<b>9.02</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>9.50</b>	<b>15.94</b>	<b>9.42</b>	<b>25.44</b>	<b>27.95</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>9.50</b>	<b>15.94</b>	<b>9.42</b>	<b>25.44</b>	<b>27.95</b>
VIII	<b>Tax Expenses</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	<b>Profit / (Loss) for the Period from continuing operations (VII-VIII)</b>	<b>9.50</b>	<b>15.94</b>	<b>9.42</b>	<b>25.44</b>	<b>27.95</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>9.50</b>	<b>15.94</b>	<b>9.42</b>	<b>25.44</b>	<b>27.95</b>
XIV	<b>Other Comprehensive Income</b>					
	A. I) Items that will not be reclassified to profit or loss	(11.68)	(11.96)	22.22	(23.64)	30.94
	II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. I) Items that will be reclassified to profit or loss	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>(2.18)</b>	<b>3.97</b>	<b>31.64</b>	<b>1.80</b>	<b>58.89</b>
	<b>Paid up Equity Share Capital .Face Value :Re 1/-share</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>
XVI	<b>Earnings per Equity Share (for continuing operations) : ( not annualised)</b>					
	(1) Basic (Rs.)	0.24	0.40	0.24	0.64	0.71
	(2) Diluted (Rs.)	0.24	0.40	0.24	0.64	0.71
XVII	<b>Earnings per Equity Share (for discontinued operations) : ( not annualised)</b>					
	(1) Basic (Rs.)	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-
XVIII	<b>Earnings per Equity Share (for discontinued &amp; continuing operations) : (not annualised)</b>					
	(1) Basic (Rs.)	0.24	0.40	0.24	0.64	0.71
	(2) Diluted (Rs.)	0.24	0.40	0.24	0.64	0.71



Place : Kolkata  
Date : 13th November, 2019



By Order of the Board of Directors  
For Kabirdas Investments Ltd.

*Dipak Mehta*

Dipak Mehta  
Director  
DIN : 01274012



**KABIRDAS INVESTMENTS LTD.**

CIN: L65993WB1974PLC157598

Registered Office: Azimgunj House, 7, Camac Street, Unit No. 3B, 5th Floor, Kolkata, West Bengal-700017

Phone No. : 033-22825513

Email: kilgroup2010@gmailcom, Website: kabirdasinvestmentslimited.com

(Rs. in Lakhs)

Particulars	Three Months period ended September 30, 2018				Six Months period ended September 30, 2018			
	Note	IGAAP	Effects of transition to Ind AS	Ind AS	Note	IGAAP	Effects of transition to Ind AS	Ind AS
Revenue from operations		17.01	-	17.01		33.84	-	33.84
Other Income		0.92	(2.13)	(1.21)		0.74	2.39	3.13
<b>Total Income</b>		<b>17.93</b>	<b>(2.13)</b>	<b>15.80</b>		<b>34.58</b>	<b>2.39</b>	<b>36.97</b>
Expenses :								
Cost of materials consumed		-	-	-		-	-	-
Purchases of Stock-in-Trade		-	-	-		-	-	-
Changes in inventories of finished goods, work-in-progress and		-	-	-		-	-	-
Employee benefits expense		2.48	-	2.48		3.87	-	3.87
Finance Costs		-	-	-		-	-	-
Depreciation /amortization expense		-	-	-		-	-	-
Other expenses		3.90	-	3.90		5.15	-	5.15
<b>Total expenses</b>		<b>6.38</b>	<b>-</b>	<b>6.38</b>		<b>9.02</b>	<b>-</b>	<b>9.02</b>
<b>Profit/(Loss) before exceptional items and tax</b>		<b>11.55</b>	<b>(2.13)</b>	<b>9.42</b>		<b>25.56</b>	<b>2.39</b>	<b>27.95</b>
Exceptional Items		-	-	-		-	-	-
<b>Profit / (Loss) before tax</b>		<b>11.55</b>	<b>(2.13)</b>	<b>9.42</b>		<b>25.56</b>	<b>2.39</b>	<b>27.95</b>
<b>Tax Expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit / (Loss) for the period</b>		<b>11.55</b>	<b>(2.13)</b>	<b>9.42</b>		<b>25.56</b>	<b>2.39</b>	<b>27.95</b>
<b>Other Comprehensive Income</b>								
A) i. Items that will not be reclassified to profit or loss		-	22.22	22.22		-	30.94	30.94
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-	-		-	-	-
B) i. Items that will be reclassified to profit or loss		-	-	-		-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss		-	-	-		-	-	-
<b>Total Other Comprehensive Income , net of income tax</b>		<b>-</b>	<b>22.22</b>	<b>22.22</b>		<b>-</b>	<b>30.94</b>	<b>30.94</b>
<b>Total Comprehensive income for the period</b>		<b>11.55</b>	<b>(20.09)</b>	<b>31.64</b>		<b>25.56</b>	<b>33.33</b>	<b>58.89</b>
<b>Earnings per Equity Share (for discontinued &amp; continuing operations) : (not annualised)</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Paid up Equity Share Capital. Face Value: Re 1/- share</b>		<b>39.57</b>	<b>-</b>	<b>39.57</b>		<b>39.57</b>	<b>-</b>	<b>39.57</b>
(1) Basic (Rs.)		0.29	(0.05)	0.24		0.65	0.06	0.71
(2) Diluted (Rs.)		0.29	(0.05)	0.24		0.65	0.06	0.71

Place : Kolkata

Date : 13th November, 2019



By Order of the Board of Directors  
For Kabirdas Invesments Ltd.

*Dipak Mehta*

Dipak Mehta  
Director

DIN : 01274012



## KABIRDAS INVESTMENT LIMITED

(CIN : L65993WB1974PLC157598)

REGD. OFFICE : UNIT NO 3B, 5TH FLOOR, 7, CAMAC STREET, AZIMGANJ HOUSE, KOLKATA - 700017

PHONE NO. : (033) 2282-5513, Fax : (033) 2282- 5513

E-MAIL: KILGROUP2010@GMAIL.COM, Website:WWW.KABIRDASINVESTMENTSLIMITED.COM

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 <sup>TH</sup> SEPTEMBER, 2019			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at half year ended	As at ended 31/03/2019
		30/09/2019	
		Un-Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	273.42	197.34
	(ii) Trade receivables	-	-
	(iii) Loans	0.25	0.25
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
(2)	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	0.57	71.96
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1.68	12.49
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans	716.68	704.97
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	20.25	51.53
	(d) Other current assets	-	-
	<b>Total Assets</b>	<b>1,012.85</b>	<b>1,038.53</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	39.57	39.57
	(b) Other Equity	954.28	952.48
(2)	<b>Non Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	3.44	0.66
	(c) Provisions	15.57	45.82
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Equity and Liabilities</b>	<b>1,012.85</b>	<b>1,038.53</b>

**NOTES**

- The Company is dealing in one Segment only i.e. Investments in Mutual Fund, Shares & Securities etc.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th November, 2019.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the cash flow statement for the quarter and half year ended 30th September, 2019 and the report was placed before the Board and the same was noted, provided however that the Ind AS compliant financial results and the cash flows, pertaining to quarter and half year ended September 30, 2018 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date from April 1, 2018.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure - I.
- Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of Accounts for the year ending 31st March, 2020.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By Order of the Board of Directors  
For Kabirdas Investments Ltd.

*Dipak Mehta*  
Dipak Mehta  
Director  
DIN : 01274012

Place : Kolkata  
Date : 13th November, 2019

**KABIRDAS INVESTMENT LIMITED**

(CIN : L65993WB1974PLC157598)

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Standalone Cash Flow for six months ended 30th September, 2019			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at half year ended 30/09/2019	As at previous half year ended 30/09/2018
		Un-Audited	Un-Audited
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	25.44	11.55
	<b>Adjustments for:</b>		
	Interest Income on IT Refund	(0.62)	-
	Dividend Income	(0.05)	(0.92)
	Unrealized Gain on investments	(0.01)	(2.39)
	(Profit) /Loss on sale of investments	(4.17)	0.18
	<b>Operating profit before working capital changes</b>	<b>20.59</b>	<b>8.43</b>
	<b>Adjustments for Changes in Working Capital:</b>		
	Trade receivables, loan and advances and other assets	(11.71)	(11.32)
	Trade payables, other liabilities and provisions	2.78	(1.14)
	Cash generated from operations	<b>11.66</b>	<b>(4.03)</b>
	Direct Taxes paid (net of Refunds)	1.65	(4.88)
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>13.30</b>	<b>(8.91)</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Sale/(Purchase) of investment	(24.17)	(4.46)
	Dividend received	0.05	0.92
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>(24.12)</b>	<b>(3.55)</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	-	
	<b>Net Cash Flows From / (Used In) Financing Activities</b>	-	
	<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(10.81)</b>	<b>(12.46)</b>
	<b>Opening Cash and Cash Equivalent</b>	<b>12.49</b>	<b>14.90</b>
	<b>Closing Cash and Cash Equivalent</b>	<b>1.68</b>	<b>2.44</b>

By Order of the Board of Directors  
For Kabirdas Invesments Ltd.Dipak Mehta  
Director

DIN : 01274012

Place : Kolkata

Date : 13th November, 2019

