
KABIRDAS INVESTMENTS LIMITED

**ANNUAL REPORT
2010-2011**

REGISTERED OFFICE :

Vatsalya Chambers, 1st Floor, Room No. 103
4A, N.C.Dutta Sarani, Kolkata: - 700 001

DIRECTORS :

(As on 5th July, 2011)

Shri Pankaj Kumar Bhutoria

Shri Pratap Singh Bhutoria

Shri H.B.Belwal

Shri G.D.Kedia

AUDITORS :

D.P.Kapoor & Co.,

Chartered Accountants

REGISTRAR & TRANSFER AGENT :

MCS Limited

77/2A Hazra Road

Kolkata 700 029

BANKERS :

Punjab National Bank

74, Janpath, New Delhi 110 001

HDFC Bank Limited

Central Plaza Branch,

2/6 Sarat Bose Road, Kolkata 700 020

HDFC Bank Limited

Jardine House Branch,

4, Clive Row, Kolkata 700 001

REGISTERED OFFICE :

Vatsalya Chambers, 1st Floor, Room No. 103

4A, N.C.Dutta Sarani, Kolkata: - 700 001

KABIRDAS INVESTMENTS LIMITED

NOTICE

NOTICE is hereby given that the Thirty Seventh Annual General Meeting of the Shareholders of the Company will be held at its registered office, Vatsalya Chambers, 1st Floor, Room No. 103, 4A, N.C. Dutta Sarani, Kolkata: - 700 001 on 05th August, 2011 the Friday at 11.30 A.M. to transact the following business :

ORDINARY BUSINESS :

To consider and adopt the Profit and Loss Account for the year ended 31st March, 2011, the Balance Sheet as at that date and the Reports of the Directors' and the Auditors' thereon.

To appoint a Director, in place of Shri Pratap Singh Bhutoria, who retires at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS :

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“RESOLVED that Shri Ghanshyam Das Kedia be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

FURTHER RESOLVED THAT all the Directors of the Company be and are hereby severally authorized to verify, sign, affirm and/or present the petition, application, affidavits and such other documents as may be necessary in relation to the said petition on behalf of the Company.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable for and on behalf of the Company.”

By Order of the Board
For Kabirdas Investments Limited

Place: Kolkata
Dated: 05.07.2011

Pankaj Kumar Bhutoria
Managing Director

NOTES :

- a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote, on a poll, in his/her stead and that the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the Registered Office of the Company at least 48 hours before the commencement of the meeting. (Proxy forms are available at the Registered Office, on request).
- b) The Register of Members and share transfer books will remain closed from 22nd July to 05th August (both days inclusive).

KABIRDAS INVESTMENTS LIMITED

- c) The shares of the Company are registered in electronic form with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited under the ISIN-INE268D01019. The company has its share transfer and registry work from M/s MCS Limited, 77/2A Hazra Road, Kolkata -700 029. The shareholders are, therefore, requested to correspond with the Registrar at the above mentioned address for any matter relating to their shares.
- d) Members are requested to notify immediately the change in their address, if any, to the Registrar and Share Transfer Agent/ Registered Office of the Company. Any communication with the Company will be greatly facilitated, if the Folio Number is quoted in all the correspondence.
- e) In case your share certificates are lost/ misplaced, please intimate without delay under your own signature.
- f) Please note that as per Companies (Amendment) Act, 1999, nomination facility is available to the shareholder and depositors. Nomination forms can be obtained, on request from Registrar/ Company.
- g) If you are holding shares in more than one Folio (in case of joint holders, if any shares are held in the same order of names) please write to Registrar to consolidate under one Folio and forward all relevant share certificates to them.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO. 4

Shri Ghanshyam Das Kedia was appointed as an Additional Director of the Company w.e.f. 07.02.2011. Pursuant to the provisions of Section 260 of the Companies Act, 1956, Shri Ghanshyam Das Kedia holds office upto the date of the forthcoming Annual General Meeting. Notice under Section 257 of the Companies Act, 1956 has been received from a member of the Company, along with deposit of Rs.500/- signifying his intention to propose Shri Ghanshyam Das Kedia as the Director of the Company. Shri Ghanshyam Das Kedia has given a declaration in terms of Section 274 (1)(g) of the Companies Act, 1956 that he is not disqualified to be appointed as a Director of the Company.

Copy of the declaration received from Shri Ghanshyam Das Kedia and the notice under section 257 of the Companies Act, 1956 are available for inspection at the registered office of the Company during all working hours upto the date of the meeting.

Apart from Shri Ghanshyam Das Kedia, no other Director is concerned or interested in the resolution.

Your Directors recommend the Resolution for your approval.

By Order of the Board
For Kabirdas Investments Limited

Place: Kolkata
Dated: 05.07.2011

Pankaj Kumar Bhutoria
Managing Director

KABIRDAS INVESTMENTS LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have the pleasure in presenting their Thirty Seventh Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2011.

FINANCIAL PERFORMANCE

Particulars	For the Year ended on 31.3.2011 Rs.	For the Year ended on 31.3.2010 Rs.
1. Profit before Tax	29,930	30,28,995
2. Less: Provision for taxation	5,549	9,00,000
3. Profit/Loss after tax	24,381	21,28,955
4. Surplus brought forward from previous year	4,49,90,873	4,32,60,597
5. Excess provision for tax for earlier year written back	35,112	35,339
6. Provision for taxation relating to earlier year	(34,194)	(8,018)
7. Surplus available for appropriation Less: Transferred to Statutory fund	4,50,16,172 4,900	4,54,16,873 4,26,000
8. Balance carried to Balance Sheet	4,50,11,272	4,49,90,873

DIVIDEND

In order to preserve resources for future, your Directors do not recommend payment of dividend for the year.

DIRECTORS

Shri Pratap Singh Bhutoria, Director of the Company, retires by rotating at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Shri Ghanshyam Das Kedia has been appointed as an Additional Director on 07.02.2011 to hold office till the conclusion of the next Annual General Meeting of the Company. Notice pursuant to Section 257 of the Companies Act 1956 has been received from a member of the Company, proposing the candidature of Shri Ghanshyam Das Kedia as the Director of the Company at the ensuing Annual General Meeting.

CHANGE OF REGISTERED OFFICE OF THE COMPANY

The Company's registered office was shifted from New Delhi, the Union Territory of Delhi to Kolkata in the State of West Bengal, to carry on the business activities more economically and efficiently.

DEPOSITS

The Company has not accepted any public deposits in terms of the Non-banking Financial Companies Acceptance of Public Deposits (Reserve Bank) directions, 1998 during the year under review.

EMPLOYEES PARTICULARS

During the year there were no such employee whose particulars are required to be furnished under Section 217 (2A) of the Companies Act, 1956 read with the Rules and Notification made thereunder.

KABIRDAS INVESTMENTS LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The Company has no activities relating to conservation of energy or technology absorption. The Company has neither earned any foreign exchange nor there were any foreign exchange outgo during the year.

LISTING OF SHARES

In terms of Clause 31 of the listing agreement as amended, it is confirmed that the shares of the Company are listed at Delhi Stock Exchange Association Limited, DSE house, 3/1, Asaf Ali Road, New Delhi 110002 and Calcutta Stock Exchange Limited, 7-Lyons Range, Calcutta 700 001. Company has duly paid the requisite listing fee/charge to the stock exchange during the year under consideration.

AUDITORS

M/s. D. P. Kapoor & Co., Chartered Accountants, have submitted a letter stating their unwillingness to be re-appointed as statutory Auditor of the Company due to their pre-occupation.

The Company has received a letter from M/s. B Chhawchharia & Co., Chartered Accountants, regarding their eligibility & consent to be appointed as Auditor of the Company.

Your directors recommend their name for appointment as Auditor of the Company.

SECRETARIAL COMPLIANCE CERTIFICATE

As required under Section 383A of the Companies Act, 1956 a Compliance Certificate has been obtained from a Company Secretary in practice. A copy of the Compliance Certificate is attached with this report.

AUDITORS' REPORT

Auditors Report on Financial Statements read with Notes to Accounts are self explanatory and needs no further explanation.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirement of Section 217 (2AA) of Companies Act, 1956, your Directors confirm:

1. That in preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
2. That all the accounting policies as have been selected have applied consistently and the judgments and estimates that are reasonable and prudent are made accordingly so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
3. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. That the annual accounts have been prepared on a going concern basis.

KABIRDAS INVESTMENTS LIMITED

DISCLOSURE OF NAMES OF CONSTITUENTS OF "GROUP" PURSUANT TO REGULATION 3(1)(e)(i) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Shri R.H.Dalmia, Shri Pankaj Kr. Bhutoria, R.H.Dalmia (HUF), Smt. Padma Dalmia, Shri Pratap Singh Bhutoria, Smt. Taruna Bhutoria, Smt. Jayshree Bhutoria, Raghu Hari Dalmia Parivar Trust, R.H.Dalmia Trust, Smt. Shripriya Dalmia Thirani, Smt. Anuradha Jatia, Anuradha Dalmia Trust, Km. Vrinda Dalmia.

Dalmia Agencies Pvt. Ltd., Marathwada Refractories Ltd., Hari Machines Ltd., Dapel Investments Pvt Ltd., Himalayan Natural Products Ltd., Satya Miners & Transporters Ltd., Kiran Resources Pvt. Ltd., Avighna Traders Pvt. Ltd., Faith Suppliers Pvt. Ltd., Kinetic Vanijya Pvt. Ltd.

ACKNOWLEDGEMENT

The Directors place on record their deep appreciation of the dedication and support received from all concerned and the co-operation extended to its bankers.

For and on behalf of the Board

Pankaj Kumar. Bhutoria
Managing Director

Pratap Singh Bhutoria
Director

Place: Kolkata
Dated: 05.07.2011

KABIRDAS INVESTMENTS LIMITED

COMPLIANCE CERTIFICATE

CIN NO of the Company L65993WB1974PLC157598

Nominal Capital Rs 50, 00, 000/-

Paid up Capital Rs 39,57,170/-

The Members,

KABIRDAS INVESTMENTS LTD,
VATSALAYA CHAMBERS, 1ST FLOOR,
ROOM NO. 103, 4A, N.C.DUTTA SARANI,
KOLKATA 700 007

We have examined the registers, records, books & papers of M/S KABIRDAS INVESTMENTS LTD, as required to be maintained under the Companies Act, 1956 (The Act) and the rules made there under and also the provisions contained in the Memorandum & Articles of Association of the Company for the financial year ended on 31st March'2011. In our opinion & the best of our information & according to the examinations carried out by us & explanations furnished to us by the Company, its officers & agents, we certify that in respect of aforesaid year:

1. The Company has kept & maintained all the registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act & the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Ministry of Corporate Affairs under the Companies Act, 1956 and the rules made there under. However, no forms or returns were required to be filed with the Regional Director, Central Government, Company Law Board or other authorities.
3. The Company being a Public Limited Company, the restrictions clauses as provided in Section 3(1)(iii) of the Companies Act '1956 are not applicable .
4. The Board Of Directors duly met ten times respectively on 30th April'10, 12th May'10, 25th June'10, 10th August'10, 18th August'10, 27th August'10, 12th November'10, 30th December'10, 07th February'11 and 31st March'11 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Company has not passed any Board resolution by circulation.
5. The Company has closed its register of Members during the above financial year from 16th July'10 to 31st July'10 both days inclusive.
6. The Annual General Meeting of the Company for the financial year ended on 31st March'2010 was held on 31st July'2010 after giving due notice to the Members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the aforesaid financial year. However Company has passed one special resolution through Postal Ballot Rules 1997 as per provisions of Section 192A of the Act and declared the results of the same on 18th August'2010 after getting consent of the majority of the Members of the Company.

KABIRDAS INVESTMENTS LIMITED

8. The Company has not advanced loan to its Director and/or persons, Firms or Companies referred to in Section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of Section 297 of the Act.
10. The Company has not entered into any contract or arrangements which are required to be entered in the register maintained under Section 301 of the act.
11. As there are no instances falling within the purview of Section 314 of the Act, the Company has not obtained approvals from the Board of Directors, Members or Central Govt.
12. The Company has not issued any duplicate Share Certificate during the financial year under review.
13. The Company has :
 - (a) not made allotment of any Equity Share during the year under review
 - (b) delivered all the instrument lodged thereof for transfer/transmission within stipulated time period as per SEBI rules and as per provisions of the Companies Act during the above financial year,
 - (c) not required to deposit any amount in a separate bank account for dividend as no dividend was declared during the above financial year.
 - (d) not required to post dividend warrants to any of its Members as no dividend was declared during the above financial year.
 - (e) no amount lying outstanding in unpaid Dividend account or under any other head for more than seven years, which are required to be transferred to IEPF under Section 205C of the Act,
 - (f) duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. The Company has appointed additional Director during the year as per applicable provisions of the Act. There were no appointments of alternate Director or Director to fill causal vacancy during the above financial year.
15. The Company has appointed Managing Director during the above financial year as per Provisions of the Act.
16. The Company has not appointed any Sole-selling Agent during the above year under review.
17. The Company had filed a petition under Section 17 of the Act for shifting of Registered office from NCT Delhi to the State of West Bengal with Hon'able CLB Delhi Bench and got the approval of the same vide CLB order dated 15/12/2010.
18. The Directors have disclosed their interest in other Firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any Shares/Debentures/other Securities during the above financial year.
20. The Company has not bought back Share during the above financial year.

KABIRDAS INVESTMENTS LIMITED

21. The Company has not redeemed any redeemable preference Share and/or Debenture during the above financial year.
22. There was no transaction necessitating the Company to keep in abeyance the right to dividend, rights Shares and Bonus Shares pending registration of transfer of Shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act during the above financial year under review.
24. The Borrowing made by the Company during the above financial year is within the limits prescribed under Section 293(1) (d) of the Act and other applicable provisions of the Act.
25. The Company has not granted any fresh loan and advances or given guarantee or provided securities in relation to loan given to other Bodies Corporate under Section 372A of the Act. Hence no entries have been required to be made in the register kept for this purpose.
26. The Company has altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the above financial year after getting the necessary approval from the appropriate authorities as per various provisions of the Act.
27. The Company has not altered the provisions of Memorandum with respect to the objects of the Company during the above financial year.
28. The Company has not altered the provisions of Memorandum with respect to name of the Company during the above financial year.
29. The Company has not altered the provisions of Memorandum with respect to Share Capital of the Company during the above financial year.
30. The Company has not altered its Articles of Association during the above financial year.
31. There was no prosecution initiated against or show cause notices received by the Company during the above year for offence under the various provisions of the Act.
32. The Company has not received any money as security from its employees during the above financial year.
33. The Company has not deducted any contribution towards Provident Fund during the aforesaid year under Section 418 of the Act, as the same is not applicable to the Company.

FOR DROLIA & COMPANY
(Company Secretaries)

Place: 9, Crooked Lane,
Kolkata 700 069
Date: 05.07.2011

(P K DROLIA)
Proprietor
CP: 1362

KABIRDAS INVESTMENTS LIMITED

ANNEXURE : A

Register as maintained by the Company

SL NO	PARTICULARS	SECTION
1.	Register of Members	150
2.	Directors Minutes Book	193
3.	Shareholders Minutes Book	193
4.	Register of Directors	303
5.	Register of transfer	---
6.	Register of Director's Shareholding	307

ANNEXURE : B

Forms and returns as filed by the Company with the Ministry of Corporate Affairs during the financial year ended on 31st March'2011

Sl No	Form No./Return	Date of filing	Filed under Section	Whether filed within prescribed time (Yes/No)	If delay in filing whether requisite additional Fee paid
1.	Balance Sheet as at 31st March'10 in e form 23AC and 23ACA	29/08/2010	220	Yes	No
2.	Annual Return made up to 31/07/2010	21/09/2010	159	Yes	N/A
3.	Compliance Certificate for F/Y 31/03/2010	28/08/2010	383A	Yes	N/A
4.	E form 32 dated 25/06/10	02/07/10	303(2)	Yes	N/A
5.	E form 62 dated 25/06/10	01/07/10	192A	Yes	N/A
6.	E form 23 dated 31/07/10	18/08/10	192A	Yes	N/A
7.	E form 32 dated 01/08/10	30/08/10	303(2)	Yes	N/A
8.	E form 32 dated 31/07/10	11/08/10	303(2)	Yes	N/A

KABIRDAS INVESTMENTS LIMITED

Sl No	Form No./Return	Date of filing	Filed under Section	Whether filed within prescribed time (Yes/No)	If delay in filing whether requisite additional Fee paid
9.	E form 25C dated 25/06/10	30/08/10	205C/269	Yes	N/A
10.	E form 23 dated 18/08/10	25/08/10	192A	Yes	N/A
11.	E form 61 dated 18/08/10	01/10/10		Yes	N/A
12.	E form 21 dated 16/12/10	28/12/10	17	Yes	N/A
13.	E form 18 dated 30/12/10	31/12/10	146	Yes	N/A
14.	E form 32 dated 07/02/11	17/02/11	303(2)	Yes	N/A

KABIRDAS INVESTMENTS LIMITED

AUDITOR'S REPORT

The Members
Kabirdas Investments Limited
Vatsalya Chambers
1st Floor, Room No. 103
4A, N.C. Dutta Sarani
Kolkata - 700 001

We have audited the attached Balance Sheet of M/s KABIRDAS INVESTMENTS LIMITED. as at 31st March, 2011, the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
3. Further to our comments in the Annexure referred to above, we report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (e) On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (f) In absence of any notification in the official gazette by the Central Government, no cess is payable under section 441A of the Companies Act, 1956 for the year ended 31st March 2011.

KABIRDAS INVESTMENTS LIMITED

- (g) *As stated in note 6 of Schedule I "Significant Accounting Policies and Notes to Accounts" to the financial statements, the company has transferred closing stock of shares as on 31.03.2011 to non-trade investments at book value (Rs.541.24 Lacs) . Had it continued to be classified as stock in trade it would have been valued at Rs. 442.80 lacs. This has resulted in the profits for the year as well as Reserves & Surplus being overstated by Rs, 98.44 lacs.*
- (h) In our opinion and to the best of our information and according to the explanations given to us, subject to the effect on the financial statements of the matter referred to in the preceding paragraph, the said accounts read together with the significant Accounting Policies and Notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2011;
- (ii) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For D.P. KAPOOR & CO.
Chartered Accountants
(Reg. No. 002251N)
SANJAY KAPOOR
Partner
M. No. 082492

Place : New Delhi
Dated 27 May, 2011

Re : KABIRDAS INVESTMENTS LIMITED

Referred to in paragraph 2 of our report for the year ended 31.3.2011 of even date

- (i) According to the information and explanations given to us, during the period covered by our audit report, the Company does not have any fixed assets.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management.
- (b) In our opinion and according to information and explanations given to us, the procedures of physical verification of stocks followed by the management were found reasonable and adequate in relation to the size of the Company and nature of the business.
- (c) The company is maintaining proper records of inventories and any discrepancy noticed on physical verification are properly dealt in the books of accounts.
- (iii) The company has not granted loans to companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are generally adequate internal control procedures commensurate with the size of the company

KABIRDAS INVESTMENTS LIMITED

and the nature of its business with regard to purchase of inventory, fixed assets and for sale of goods. During the course of our previous assessment, no major weakness in internal control had come to our notice.

- (v) (a) On the basis of audit procedure performed by us, and according to information and explanation and representations given to us, we are of the opinion that, the transactions in which directors were interested as contemplated under section 297 and sub section 6 of section 299 of the Companies Act, 1956 and which were required to be entered in the register maintained under section 301 of the said Act, have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act 1956 do not exceed the value of rupees five lacs in respect of any party during the year.
- (vi) The Company has obtained Certificate of Registration from Reserve Bank of India under the Registration No. 14-00493 vide their letter dated 18.08.1999.
- The Board of Directors in their meeting dated 30.4.2010 have resolved not to accept any deposit from public.
- The Company has not accepted any Public Deposits during the period under audit.
- (vii) In our opinion and according to the information and explanations given to us, the company has no internal audit system.
- (viii) (a) According to the records of the company, it has been regular in depositing undisputed statutory dues including Provident fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory Dues with appropriate authority wherever applicable.
- (b) According to the representation by the management and on the basis of our examination of the documents and records, there are no disputed statutory dues outstanding, which have not been deposited with appropriate authorities
- (ix) The Company has neither accumulated losses at the end of the financial year nor has it incurred cash losses, both, in the financial year under report and the immediately preceding financial year.
- (x) On the basis of information and explanations given to us, the Company has not raised any loans from Financial Institutions or Banks or Debenture holders.
- (xi) As explained to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or any other security.
- (xii) In respect of shares, securities, debentures and other investments dealt or traded by the company, proper records are maintained in respect of transactions and contracts and timely entries have been made therein. All the investment are held by the company in its own name.
- (xiii) According to the information and explanations given to us, and representation made by the management, the company has not given any guarantee for loans taken by others from any bank or financial institution.

KABIRDAS INVESTMENTS LIMITED

- (xiv) As explained to us, the company has not raised any term loan during the year.
- (xv) According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that the no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets except permanent working capital.
- (xvi) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xvii) According to the information and explanations given to us, during the period covered by our audit report, the Company has not issued any debentures.
- (xviii) According to the information and explanations given to us, during the period covered by our audit report, the Company has not raised any money by public issue.
- (xix) According to the information and explanations given to us, and to the best of our knowledge and belief, no fraud on or by the company, has been noticed or reported by the company during the year.

Looking to the nature of activities being carried on at present, by the company and also considering the nature of the matters referred to in the various clauses of the Companies (Auditor's Report) Order, 2003, clause (viii) and (xiii) of paragraph 4 of the aforesaid order, are in our opinion, not applicable to the Company.

Place : New Delhi
Dated 27 May, 2011

For D.P. KAPOOR & CO.
Chartered Accountants
(Reg. No. 002251N)
SANJAY KAPOOR
Partner
M. No. 082492

KABIRDAS INVESTMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	Schedule	As at		As at	
		31st March, 2011		31st March, 2010	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1) Shareholders Fund					
a) Capital	"A"	3,957,170		3,957,170	
b) Reserves and Surplus	"B"	80,069,752	84,026,922	80,044,453	84,001,623
2) Loan Fund					
Unsecured Loan	"C"		-		67,000,000
			84,026,922		151,001,623
II. APPLICATION OF FUNDS					
1) Investments	"D"		77,730,953		-
2) Current Assets, Loans and Advances	"E"				
a) Cash and Bank Balances		5,618,082		617,155	
b) Loans and Advances		697,672		3,702,844	
c) Inventories		-		150,000,000	
		6,315,754		154,319,999	
Less: Current Liabilities and Provision	"F"				
a) Current Liabilities		14,236		18,376	
b) Provisions		5,549		3,300,000	
		19,785		3,318,376	
Net Current Assets			6,295,969		151,001,623
			84,026,922		151,001,623
Significant Accounting Policies and Notes to Accounts	"I"				

Annexure to our report of even date attached

Place: New Delhi
Dated: 27 May, 2011

For D.P. Kapoor & Co.
Chartered Accountants

(Aniket Bajpayee) (Pankaj Kumar Bhutoria) (Pratap Singh Bhutoria) (Sanjay Kapoor)
Compliance Officer Managing Director Director Partner

KABIRDAS INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	For the year ended 31.3.2011 Rs.	For the year ended 31.3.2010 Rs.
INCOME			
Sale of shares		125,412,145	-
Interest (Gross)	"G"	23,910	5,370,329
Dividend (Gross)		-	72,210
Profit on Sale of Investments/Assets/ Redemption of Units		811,210	86,554
Income from Commodity Trading		1,537,927	-
Other Income	"G"	-	1,560
		127,785,192	5,530,653
EXPENDITURE			
Purchase of shares		30,171,760	15,000,000
Decrease/(Increase) in Stock		95,875,735	(15,000,000)
Interest Paid		638,957	1,943,014
Administrative Expenses	"H"	468,638	66,180
Other Expenses	"H"	600,172	492,504
		127,755,262	2,501,698
Profit before Taxation		29,930	3,028,955
Provision for Taxation for current year		5,549	900,000
Profit after Taxation		24,381	2,128,955
Add: Surplus brought forward from Previous Year		44,990,873	43,260,597
Surplus available for appropriation		45,015,254	45,389,552
Excess Provision for tax for earlier year written back		35,112	35,339
Provision for taxation relating to earlier year		(34,194)	(8,018)
		45,016,172	45,416,873
APPROPRIATIONS			
Statutory Reserve Fund		4,900	426,000
Balance carried to Balance Sheet		45,011,272	44,990,873
		45,016,172	45,416,873
Significant Accounting Policies and Notes to Accounts	"I"		

Earning per share (EPS) as per Accounting Standard-20

Profit available for appropriation to equity shareholders	24,381	2,128,955
No. of equity shares outstanding during the current year	3,957,170	3,957,170
Basic Earning per share	0.01	0.54
Diluted Earning per share	0.01	0.54

Annexure to our report of even date attached

Place: New Delhi
Dated: 27 May, 2011

For D.P. Kapoor & Co.
Chartered Accountants

(Aniket Bajpayee)
Compliance Officer

(Pankaj Kumar Bhutoria)
Managing Director

(Pratap Singh Bhutoria)
Director

(Sanjay Kapoor)
Partner

KABIRDAS INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	At at 31st March, 2011	At at 31st March, 2010
	Rs.	Rs.
A) Cash Flow from Operating Activities :		
Net Profit before tax and extraordinary items	29,930	3,028,955
Adjustments for :		
Depreciation/written off Expenses	-	-
Amalgamation Expenses written off	-	-
Income-tax Adjustments	(23,910)	(15,560)
Operating Profit before Working Capital Changes	6,020	3,013,395
Adjustments for :		
Trade and Other receivables	-	1,373,050
Inventories/Investments	72,269,047	(150,000,000)
Trade payable	(4,140)	(45,422)
Purchase of Investments/Shares	-	(128,272,210)
Sale of Investments	-	28,272,210
Movement in Intercorporate Loans	-	75,000,000
Proceeds from Borrowings	(67,000,000)	67,000,000
Cash Generated from Operations	5,270,927	(3,658,977)
Direct Taxes paid	270,000	(926,494)
Net Cash from operating activities	5,000,927	(4,585,471)
B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets - land	-	274,111
Purchase of Investments/Shares	-	-
Sale of Investments	-	70,200
Refund of advance against property	-	-
Amount refunded on cancellation of Land/Lease Deed	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash used in investing activities	-	344,311
C) Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds from Borrowings	-	-
Repayment of Finance Liabilities	-	-
Dividends paid (Including Dividend Tax)	-	-
Net Cash used in Financing Activities	-	-
Net increase in Cash and Cash Equivalents (A+B+C)	5,000,927	(4,241,160)
Cash and Cash Equivalents as at (Opening balance) 1st April	617,155	4,858,315
Cash and Cash Equivalents as at (Closing Balance) 31st March	5,618,082	617,155

Notes: 1. The Company is a non-banking financial Company. Hence, its income from interest, dividend and purchase - sale of shares held as stock-in-trade have been considered as part of operating activities and not extraordinary items. 2. Previous year figures have been regrouped and rearranged wherever found necessary.

Annexure to our report of even date attached

Place: New Delhi

Dated: 27 May, 2011

For D.P. Kapoor & Co.
Chartered Accountants

(Aniket Bajpayee)
Compliance Officer

(Pankaj Kumar Bhutoria)
Managing Director

(Pratap Singh Bhutoria)
Director

(Sanjay Kapoor)
Partner

KABIRDAS INVESTMENTS LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

	As at 31st March, 2011		As at 31st March, 2010	
		Rs.		Rs.
SCHEDULE "A"				
SHARE CAPITAL				
Authorised 50,00,000 Equity Shares of Re. 1 each	5,000,000		5,000,000	
Issued, Subscribed and Paid-up 3957170 Equity Shares (Previous year 3957170 Equity Shares) of Re. 1 each (2957170 Equity Shares of Re. 1 each fully paid-up, issued for consideration otherwise than for cash pursuant to the Scheme of Amalgamation)		3,957,170		3,957,170
		3,957,170		3,957,170
SCHEDULE "B"				
	As on 01.04.2010	Addition	Deduction	As on 31.3.2011
	Rs.	Rs.	Rs.	Rs.
RESERVES AND SURPLUS				
Capital Redemption Reserve	1,000	-	-	1,000
Amalgamation Reserve	23,300,330	-	-	23,300,330
Statutory Reserve Fund	5,279,400	4,900	-	5,284,300
Investment Allowance Reserve	1,200,000	-	-	1,200,000
General Reserve	5,272,850	-	-	5,272,850
Profit and loss Account	44,990,873	20,399	-	45,011,272
	80,044,453	25,299	-	80,069,752
SCHEDULE "C"				
UNSECURED LOAN				
Short Term Intercompany Loan		-		67,000,000
	Face Value per share/Unit		As at 31.3.2011	As at 31.3.2010
SCHEDULE "D"				
Investments - Long Term (At Cost)				
Other than Trade Investments:				
Quoted Investments :				
a) Fully paid up Equity Shares: Electrosteel Steels Ltd. (Formerly Electrosteel Integrated Ltd.)	10	5,400,000	54,124,265	-
Un-quoted Investments:				
a) Fully paid up Equity Shares :				
Kinetic Vanijya Pvt Ltd.	10	100,000.00	5,000,000	-
Faith Suppliers Pvt Ltd.	10	100,000.00	5,000,000	-
Avighna Traders Pvt Ltd.	10	32,000.00	1,600,000	-
b) Units of Mutual Funds		316,661.86	12,006,688	-
			77,730,953	-
Aggregate Market Value/NAV of quoted Shares/Units/Bonds			56,373,813.46	-
Aggregate Book Value of quoted Shares/Units/Bonds			54,124,265.00	-
Aggregate Book Value of unquoted Shares/Units/Bonds			23,606,688.00	-

KABIRDAS INVESTMENTS LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

	As at 31st March, 2011		As at 31st March, 2010	
	Rs.	Rs.	Rs.	Rs.
SCHEDULE "E"				
CURRENT ASSETS, LOANS AND ADVANCES				
a) Cash and Bank Balances				
Cash on hand		7,032		3,880
Balance with Scheduled Banks				
Current Accounts		5,611,050		613,275
		5,618,082		617,155
b) Loans and Advances (Unsecured - Considered Good)				
Advance recoverable in cash or in kind or for value to be received	232		232	
Security Deposit (Refundable)	5,000	5,232	5,000	5,232
Income Tax Refund Receivable		422,440		-
Advance Income-tax and Tax Deducted at Source		270,000		3,697,612
		697,672		3,702,844
c) Inventories				
Stock-in-trade of shares (At Cost)				
Other than trade investment				
Fully paid up Equity Shares of Rs.10/- each Electrosteel Steels Limited (Formerly Electrosteel Integrated Limited)	54,124,265			
Less: Transfer to Investments (at book value) (refer note no 6 in Schedule "J")	54,124,265	-		150,000,000
SCHEDULE "F"				
CURRENT LIABILITIES AND PROVISIONS				
a) Current Liabilities				
Other Liabilities		14,236		18,376
b) Provisions				
For Taxation		5,549		3,300,000
		19,785		3,318,376
		For the year ended 31.3.2011		For the year ended 31.3.2010
	Rs.	Rs.	Rs.	Rs.
SCHEDULE "G"				
INCOME				
Sale of shares				
12550000 shares of Electrosteel Integrated Ltd		125,412,145		-
Interest (Gross)				
On Loans		-		5,354,769
(Tax Deducted at Source Rs. NIL/- Previous year Rs.9,17,724/-)		23,910		15,560
On Income-tax Refund		23,910		5,370,329

KABIRDAS INVESTMENTS LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

	For the year ended 31.3.2011		For the year ended 31.3.2010	
	Rs.	Rs.	Rs.	Rs.
Other Income				
Incentive Income/Miscellaneous Income		-		1,560
		-		1,560
Decrease/(Increase) in Stock				
Opening Stock		150,000,000		-
Less: Closing Stock		54,124,265		150,000,000
		95,875,735		(150,000,000)
SCHEDULE "H"				
EXPENDITURE				
Administrative Expenses				
Managing Director's Remuneration	200,000		-	
Salary & Other Allowances	199,800		-	
Staff Welfare	2,658		-	
Service Charges	66,180	468,638	66,180	66,180
Other Expenses				
Bank Charges		875		687
Stationery and Printing		81,503		23,179
Postage and Courier charges		119,100		30,726
Registrar & Depository Charges		51,645		66,283
Licence and Fee		18,564		11,864
Filing Fee		6,690		2,670
Travelling & Conveyance		25,938		-
Legal and Professional Charges		114,964		32,758
Advertisement and Publicity		113,349		82,049
Telecommunication Expenses		5,205		-
Miscellaneous Expenses		28,093		20,228
Payment to Auditors				
Audit Fees	13,236		13,236	
Certification Charges & Others	13,236		8,824	
		26,472		22,060
Repairs & Maintenance		7,774		-
Contribution to political party		-		200,000
		1,068,810		558,684

KABIRDAS INVESTMENTS LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SCHEDULE "P"

1) Significant Accounting Policies

a) System of Accounting

The Company adopts the accrual basis in the preparation of accounts.

b) Recognition of Income and Expenditure

Items of Income and Expenditure have been recognised on accrual basis.

c) Fixed Assets

Fixed Assets are stated at cost

d) Investments

Investments are stated at cost

e) Inventories

Items of inventories are valued at cost or net realisable value, whichever is lower.

2) Statutory Reserve Fund represents amount appropriated from the profit in accordance with Section 45 IC of the Reserve Bank of India Act, 1934.

3) The information required under para 4C and 4D of Part II to Schedule VI to the Companies Act, 1956 may be read as Nil - (Previous year NIL).

4) The Company has not considered provision for Diminution in the value of investment because all investments have been classified as long term investments and decrease in value, if any, are temporary in nature.

5) **Segment Reporting as per Accounting Standard-17.** The Company has only one reportable segment and hence Accounting Standard AS - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India (ICAI) is not applicable.

6) The Company has transferred closing stock of shares as on 31.03.2011 amounted to Rs. 541.24 lacs to non-trade investments at book value. Had it continued to be classified as stock-in-trade, it would have been valued at Rs.442.80 lacs consequently the profit for the year as well as Reserves & Surplus as on 31.03.2011 would have been lower by Rs.98.44 lacs.

7) **Related party disclosures as per Accounting Standard-18 :**

a) Key Management Personnel : Shri R.H.Dalmia, Shri Pankaj Kumar Bhutoria
(During the year)

b) Relatives of Key Management Persons : Shri M.H.Dalmia, Smt. Abha Dalmia, Smt. Padma Dalmia
Shri Pratap Singh Bhutoria, Smt. Taruna Bhutoria
Smt. Jayshree Bhutoria

c) Enterprises controlled by (a) and (b) : Dapel Investments Pvt.Ltd.,
Kinetic Vanijya Pvt. Ltd., Faith Suppliers Pvt. Ltd.
Avighna Traders Pvt. Ltd.

d) Transaction with parties referred above

Rs.
(In lacs)

i) Managing Director's remuneration paid : 2.00

KABIRDAS INVESTMENTS LIMITED

e) Transaction with parties referred in (c) above		Rs.
		(In lacs)
i) Service charges paid	:	0.66
ii) Investments made	:	116.00

8) Quantitative Details :

	<u>Quantity (in Nos.)</u>	<u>2010-2011</u>	<u>Quantity (in Nos.)</u>	<u>2009-2010</u>
		<u>(Amount in Lacs.)</u>		<u>(Amount in Lacs.)</u>
Opening Stock	15000000	1,500.00		
Purchases	2950000	301.72		
Sales	12550000	1254.12		
Closing Stock	5400000*	541.26*	15000000	1,500.00

* Stock-in-trade has been transferred to non-trade investments at book value on 31.03.2011.

9) **Accounting for Taxes on Income as per Accounting Standard-22 :**

The cumulative deferred tax asset upto 31st March, 2011, amount Rs.0.52 lacs (approx.) (previous year Rs.180.35 lacs) attributable to timing difference on account of the set off of brought forward Capital losses as admissible under the Income-tax Act has not been recognised in view of uncertainty as to earning of capital gains during future years.

10) Previous year figures have been regrouped and re-arranged wherever found necessary.

KABIRDAS INVESTMENTS LIMITED

11) Additional information as required under Part IV of Schedule VI to The Companies Act, 1956 Balance Sheet Abstract and Company's General Business profile

I) Registration Details:

Registration No.	7568
State Code	21
Balance Sheet Date	31st March, 2011

II) Capital realised during the year:

	(Rs. 000)
Public Issue	Nil
Rights Issue	Nil
Bonus Issue	Nil
Private Placement	Nil

III) Position of Mobilisation and Deployment of Funds

	(Rs. 000)
Total Liabilities	84027
Total Assets	84027
Sources of Funds :	
Paid-up Capital	3957
Reserves and Surplus	80070
Secured Loans	Nil
Unsecured Loans	Nil

Application of Funds:

	(Rs. 000)
Net Fixed Assets	Nil
Investments	77731
Net Current Assets	6296
Miscellaneous Expenditure	Nil
Accumulated Losses	Nil

IV) Performance of Company

	(Rs. 000)
Turnover/Income	127785
Total Expenditure	127755
Profit/(Loss) before tax	30
Profit/(Loss) after tax	24
Earnings per share in Rs.	0.01
Dividend Rate %	Nil

V) Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No. (ITC Code)	Not Applicable
Product Description	Not Applicable

Annexure to our report of even date attached

Place: New Delhi
Dated: 27 May, 2011

For D.P. Kapoor & Co.
Chartered Accountants

(Aniket Bajpayee) Compliance Officer	(Pankaj Kumar Bhutoria) Managing Director	(Pratap Singh Bhutoria) Director	(Sanjay Kapoor) Partner
---	--	-------------------------------------	----------------------------

KABIRDAS INVESTMENTS LIMITED

Schedule to the
 Balance Sheet of a non-deposit taking non-banking financial company
 (As required in terms of Paragraph 13 of
 Non Banking Financial (Non-Deposit Accepting or Holding)
 Companies Prudential Norms (Reserve Bank) Directions, 2007) as on 31.03.2011

(Rs. in Lakhs)

Particulars		
Liabilities side:	Amount outstanding	Amount overdue
1) Loans and Advances availed by the NBFCs inclusive of Interest accrued there on but not paid : (a) Debentures : Secured Unsecured (Other than falling within the meaning of public deposits)* (b) Deferred Credits (c) Term Loans (d) Inter-corporate loans and borrowing (e) Commercial Paper (f) Other Loans (Specify nature) * As defined in para 2 (1) (XII) of NBFC Acceptance of Public Deposits (Reserve Bank) Directions, 1998.	NIL NIL NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL
Assets side	Amount Outstanding	
2) Break-up of Loans and Advances including bills receivables (Other than those included in (4) below) (a) Secured (b) Unsecured *(excluding tax payments)	NIL NIL 0.05 *	
3) Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities (i) Lease assets including lease rentals under sundry debtors (a) Financial Lease (b) Operating Lease (ii) Stock on hire including hire charges under sundry debtors (a) Assets on hire (b) Repossessed Assets (iii) Other loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above	 N.A N.A N.A	

KABIRDAS INVESTMENTS LIMITED

4) Break-up of Investments

Current Investments :

1) Quoted :

(i) Shares :

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (Please specify)

NIL

NIL

2) Unquoted :

(i) Shares

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (Please specify)

NIL

Long Term Investments :

1) Quoted :

(i) Shares :

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (Please specify)

541.24

NIL

NIL

NIL

NIL

NIL

2) Unquoted :

(i) Shares

(a) Equity

(b) Preference

(ii) Debentures and Bonds

(iii) Units of Mutual Funds

(iv) Government Securities

(v) Others (Please specify)

116.00

NIL

NIL

120.07

NIL

NIL

5) Borrower group-wise classification of assets financed as in (2) and (3) above :

Amount net of provisions

Category	Secured	Unsecured	Total
1) Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2) Other than related parties	Nil	Nil	Nil
Total	Nil	Nil	Nil

KABIRDAS INVESTMENTS LIMITED

6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)

Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of provisions)
1) Related Parties **		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	116.00	116.00
(c) Other related parties	NIL	NIL
2) Other than related parties	563.74	661.31
Total	679.74	777.31
** As per Accounting Standard of ICAI		
7) Other Information		
Particulars		Amount
(i) Gross Non performing Assets		N.A
(a) Related parties		
(b) Other than related parties		N.A.
(ii) Net Non performing Assets		
(a) Related parties		
(b) Other than related parties		N.A
(iii) Assets acquired in satisfaction of debt		

For D.P. Kapoor & Co.
Chartered Accountants

Place: New Delhi
Dated: 27 May, 2011

(Aniket Bajpayee)
Compliance Officer

(Pankaj Kumar Bhutoria)
Managing Director

(Pratap Singh Bhutoria)
Director

(Sanjay Kapoor)
Partner

KABIRDAS INVESTMENTS LIMITED

Registered Office: Vatsalya Chambers, 1st Floor, Room No. 103
4A, N.C.Dutta Sarani, Kolkata: - 700 001

PROXY FORM

DP ID No. Client ID No..... (In case of demat holding only)
Folio No No.of Shares (To be filled in by the Member)
I/We,.....being Member/s of Kabirdas Investments
Limited, hereby appoint of or failing him/her
..... of as my/our proxy to vote for me/us on my/our
behalf as indicated below at the Thirty Seventh Annual General Meeting of the Company, to be held at 11.30 A.M.
on Friday the 05th August, 2011 and at any adjournment thereof.

Agenda Item No.	Vote* In favour	Vote* Against
1.		
2.		
3.		
4.		
5.		
6.		
7.		

Revenue
Stamp

Signed this day of 2011 Signature

* Please tick () in this column wherever applicable

Note : Proxy form duly completed, must reach the Company's Registered Office at least 48 hours before the commencement of the Meeting.

KABIRDAS INVESTMENTS LIMITED

Registered Office: Vatsalya Chambers, 1st Floor, Room No. 103
4A, N.C.Dutta Sarani, Kolkata: - 700 001

**THIRTY SEVENTH ANNUAL GENERAL MEETING
ATTENDANCE SLIP**

DP ID No..... Client ID No..... (In case of demat holding only)
Folio No No.of Shares (To be filled in by the Member)
I hereby record my presence of the THIRTY SEVENTH ANNUAL GENERAL MEETING of the Company
being held at 'Vatsalya Chamber', 1st Floor, Room No. 103, 4A, N. C. Dutta Sarani, Kolkata 700 001 on Friday the
5th August, 2011 at 11.30 A.M.

.....
Member's Signature

Notes :

1. A Member/Proxy attending the Meeting must complete this Attendance Slip and hand it over at the entrance.
2. Member intending to appoint a proxy, should complete the Proxy Form given below and deposit it at the Company's Registered Office not later than 48 hours before the commencement of the Meeting.

.....
Proxy's Signature

BOOK POST

To,

If undelivered please return to :

KABIRDAS INVESTMENTS LIMITED

Registered Office: Vatsalya Chambers

1st Floor, Room No. 103

4A, N.C.Dutta Sarani

Kolkata: - 700 001