

KABIRDAS INVESTMENTS LIMITED

ANNUAL REPORT

2009-2010

Directors:
(As on 25th June, 2010)

Shri Pankaj Kumar Bhutoria
Shri Pratap Singh Bhutoria
Shri Rajiv Agarwal
Shri H.B.Belwal
Shri M.C.Upreti

Auditors:
D.P.Kapoor & Co.,
Chartered Accountants

Registrar & Transfer Agent:
MCS Limited
77/24, Hazra Road,
Kolkata – 700 029

Bankers:
Punjab National Bank
74, Janpath, New Delhi – 110 001

HDFC Bank Limited
Central Plaza Branch,
2/6, Sarat Bose Road, Kolkata – 700 020.

Registered Office:
4, Scindia House, New Delhi – 110 001

KABIRDAS INVESTMENTS LIMITED
Regd Office: 4, Scindia House, New Delhi – 110 001

NOTICE

NOTICE is hereby given that the Thirty Sixth Annual General Meeting of the Shareholders of the Company will be held at 'Pritam Delux', B-54, G.T.Karnal Road, Delhi on Saturday the 31st July, 2010 at 10.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Profit and Loss Account for the year ended 31st March, 2010, the Balance Sheet as at that date and the Reports of the Directors' and the Auditors' thereon.
2. To appoint a Director, in place of Shri H. B. Belwal, who retires at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED** that Shri Pratap Singh Bhutoria be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED** that pursuant to the provisions of Section 264(2), 266(1)(a) and other applicable provisions, if any, of the Companies Act, 1956. Shri Pankaj Kumar Bhutoria, be and is hereby appointed as a Director of the Company and pursuant to provisions of Section 198(1), 269, 309 and other applicable provisions, if any, of the Companies Act, 1956 read with Schedule XIII, be designated as the Managing Director of the Company, not liable to retire by rotation, with effect from 01st August, 2010 for a period of 5 years at a remuneration of Rs. 25,000 p.m. only at present and at such remuneration, if any, as may be fixed by the Board at any time, in accordance with the provisions specified in Schedule XIII of the Companies Act, 1956.”

6. To consider and, if thought fit, to pass with or without modification, the following resolution as a **SPECIAL RESOLUTION:**

“**RESOLVED THAT** pursuant to Regulation 12 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 read with regulation 3(1)(e) thereof and all other applicable provisions, if any, and subject to such terms and conditions as may be determined by the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to Shri Pankaj Kumar Bhutoria, to be a co-promoter of the Company and thereby to be in control of the Company jointly with Shri R. H. Dalmia, the present promoter of the Company, without any further act.”

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION:

“RESOLVED THAT subject to the provisions of Section 17 and 146(2) of the Companies Act, 1956 and confirmation of the Company Law Board/Central Government, the Registered office of the Company be shifted from the Union Territory of Delhi to the State of West Bengal and clause 2 of the Memorandum of Association of the Company be altered by substituting the words “Union Territory of Delhi” by the words “State of West Bengal”.

FURTHER RESOLVED THAT all the Directors of the Company be and are hereby severally authorized to verify, sign, affirm and/or present the petition, application, affidavits and such other documents as may be necessary in relation to the said petition on behalf of the Company.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable for and on behalf of the Company.”

By Order of the Board
For **Kabirdas Investments Limited**

H. B. Belwal
Director

Place: New Delhi
Dated: 25 June, 2010

NOTES:

- a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote, on a poll, in his/her stead and that the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the Registered Office of the Company at least 48 hours before the commencement of the meeting. (Proxy forms are available at the Registered Office, on request).
- b) The Register of Members and share transfer books will remain closed from 16th July, 2010 to 31st July, 2010 (both days inclusive).
- c) The shares of the Company are registered in electronic form with Central Depository Services (India) Limited (CDSL) under the ISIN-INE268D01019. The company has shifted its share transfer and registry work from M/s MCS Limited, New Delhi to M/s MCS Limited, 77/2A Hazra Road, Kolkata -700 029. The shareholders are, therefore, requested to correspond with the Registrar at the above mentioned address for any matter relating to their shares.
- d) Members are requested to notify immediately the change in their address, if any, to the Registrar and Share Transfer Agent/ Registered Office of the Company. Any communication with the Company will be greatly facilitated, if the Folio Number is quoted in all the correspondence.
- e) In case your share certificates are lost/ misplaced, please intimate without delay under your own signature.
- f) Please note that as per Companies (Amendment) Act, 1999, nomination facility is available to the shareholder and depositors. Nomination forms can be obtained, on request from Registrar/Company.
- g) If you are holding shares in more than one Folio (in case of joint holders, if any shares are held in the same order of names) please write to Registrar to consolidate under one Folio and forward all relevant share certificates to them.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE
COMPANIES ACT, 1956**

ITEM NO. 4

Shri Pratap Singh Bhutoria was appointed as an Additional Director of the Company w.e.f. 25.06.2010. Pursuant to the provisions of Section 260 of the Companies Act, 1956, Shri Pratap Singh Bhutoria holds office upto the date of the forthcoming Annual General Meeting. Notice under Section 257 of the Companies Act, 1956 has been received from a member of the Company, along with deposit of Rs.500/- signifying his intention to propose Shri Pratap Singh Bhutoria as the Director of the Company. Shri Pratap Singh Bhutoria has given a declaration in terms of Section 274 (1)(g) of the Companies Act, 1956 that he is not disqualified to be appointed as a Director of the Company.

Copy of the declaration received from Shri Pratap Singh Bhutoria and the notice under section 257 of the Companies Act, 1956 are available for inspection at the registered office of the Company during all working hours upto the date of the meeting.

Apart from Shri Pratap Singh Bhutoria and Shri Pankaj Kumar Bhutoria, being a relative of Shri Pratap Singh Bhutoria, no other Director is concerned or interested in the resolution.

ITEM NO. 5

Shri Pankaj Kumar Bhutoria was appointed as an Additional Director of the Company w.e.f. 25.06.2010. Pursuant to the provisions of Section 260 of the Companies Act, 1956, Shri Pankaj Kumar Bhutoria holds office upto the date of the forthcoming Annual General Meeting. Notice under Section 257 of the Companies Act, 1956 has been received from a member of the Company, along with deposit of Rs.500/- signifying his intention to propose Shri Pankaj Kumar Bhutoria as the Director of the Company. Shri Pankaj Kumar Bhutoria has given a declaration in terms of Section 274 (1)(g) of the Companies Act, 1956 that he is not disqualified to be appointed as a Director of the Company.

Copy of the declaration received from Shri Pankaj Kumar Bhutoria and the notice under section 257 of the Companies Act, 1956 are available for inspection at the registered office of the Company during all working hours upto the date of the meeting.

The Board is further of the opinion that keeping in view his rich experience, it will be in the interest of the Company that Shri Pankaj Kumar Bhutoria is appointed as a Managing Director of the Company at a remuneration of Rs. 25,000 p.m. only at present and at such remuneration, if any, as may be fixed by the Board at any time, in accordance with the provisions specified in Schedule XIII of the Companies Act, 1956.

Hence, this resolution is placed for the approval of the members of the Company.

Apart from Shri Pankaj Kumar Bhutoria and Shri Pratap Singh Bhutoria, being a relative of Shri Pankaj Kumar Bhutoria, no other Director is concerned or interested in the resolution.

ITEM NO. 6

The existing promoter Shri R H Dalmia has desired to introduce Shri Pankaj Kumar Bhutoria as a co-promoter of the Company with a view to have better growth of the business of the Company. Shri Pankaj Kumar Bhutoria is a proficient entrepreneur, who has a vast experience in investment Companies. With the introduction of Shri Pankaj Kumar Bhutoria as a co-promoter of the Company, the Company shall function as an investment Company under the joint control of Shri R. H. Dalmia and Shri Pankaj Kumar Bhutoria, subject to your necessary approvals. As change in control from single control to joint control may be deemed to be a change in control within the meaning of Regulation 12 read with regulations 2(1)(c) of SEBI (Substantial Acquisition of Shares

and Takeovers) Regulations, 1997, by way of an abundant caution approval of the members is being sought by way of a special resolution in terms of First and Second provisos to the said Regulation 12 in the forthcoming Annual General Meeting as well as through a Postal Ballot. Shri Pankaj Kumar Bhutoria who is presently not holding any equity shares of the Company, is also being simultaneously proposed to be appointed as Managing Director of the Company.

Hence, this resolution is placed for the approval of the members of the Company.

Apart from Shri Pankaj Kumar Bhutoria and Shri Pratap Singh Bhutoria, no other Director is concerned or interested in the resolution.

ITEM NO. 7

The Company's registered office is presently situated in the Union Territory of Delhi. However, in the changed circumstances, major business functions will be carried from Kolkata in the State of West Bengal. Thus, shifting of the Registered Office of the Company would help in carrying on the business activities more economically and efficiently. The Board is, therefore, of the opinion that it would be advisable to shift the Registered Office of the Company from the Union Territory of Delhi to the State of West Bengal.

None of the Directors of the Company is interested in the said resolution.

Your Directors commend the Resolution for your approval.

By Order of the Board

For **Kabirdas Investments Limited**

H. B. Belwal
Director

Place: New Delhi
Dated: 25 June, 2010

KABIRDAS INVESTMENTS LIMITED
Regd. Office : 4 - Scindia House, New Delhi - 110001

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have the pleasure in presenting their Thirty Sixth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2010.

FINANCIAL PERFORMANCE

Particulars	For the year ended on 31.3.2010 Rs.	For the year ended on 31.3.2009 Rs.
1. Profit before Tax	30,28,955	79,42,781
2. Less: Provision for taxation	9,00,000	24,00,000
3. Profit/Loss after tax	<u>21,28,955</u>	<u>55,42,781</u>
4. Surplus brought forward from previous year	4,32,60,597	3,89,82,063
5. Excess provision for tax for earlier year written back	35,339	6,382
6. Provision for taxation relating to earlier year	<u>(8,018)</u>	<u>(30,203)</u>
7. Surplus available for appropriation	4,54,16,873	4,45,01,023
Less: Transferred to Statutory Fund	4,26,000	11,10,000
Less: Reversal of Profit on sale of Land & Lease Rent	<u>-</u>	<u>1,30,426</u>
8. Balance carried to Balance Sheet	4,49,90,873	4,32,60,597

During the year under review the Company has earned income mainly from interest. The agricultural land of the Company situated at Rajgangpur, District Sundergarh in the State of Orissa has been sold during the year.

DIVIDEND

Your Directors do not recommend payment of dividend for the year under review as there is a need to conserve the resources of the Company.

DIRECTORS

Shri H. B. Belwal, Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Shri R. K. Agrawal has resigned from the Directorship of the Company w.e.f. 1st November, 2009. The Board places on record its deep appreciation for the valuable advice and guideline given by him during his tenure on the Board.

Shri Rajiv Agarwal has been appointed as an Additional Director on 30th October, 2009 to hold office till the conclusion of the next Annual General Meeting of the Company. The Company has not received till date notice pursuant to Section 257 of the Companies Act, 1956, proposing his candidature as the Director of the Company at the ensuing Annual General Meeting. Term of Shri Rajiv Agarwal would expire on the date of ensuing Annual General Meeting and he shall cease to be a Director of the Company if such notice is not received at least 14 days before the date of Annual General Meeting.

Shri Pratap Singh Bhutoria has been appointed as an Additional Director on 25th June, 2010 to hold office till the conclusion of the next Annual General Meeting of the Company. Notice pursuant to Section 257 of the Companies Act, 1956 has been received from a member of the Company, proposing the candidature of Shri Pratap Singh Bhutoria as the Director of the Company at the ensuing Annual General Meeting.

Shri Pankaj Kumar Bhutoria has been appointed as an Additional Director on 25th June, 2010 to hold office till the conclusion of the next Annual General Meeting of the Company. Notice pursuant to Section 257 of the Companies Act, 1956 has been received from a member of the Company, proposing the candidature of Shri Pankaj Kumar Bhutoria as the Director of the Company at the ensuing Annual General Meeting. The Board is further of the opinion that keeping in view his rich experience, it will be in the interest of the Company that Shri Pankaj Kumar Bhutoria is appointed as a Managing Director of the Company in the ensuing Annual General Meeting.

SHIFTING OF REGISTERED OFFICE OF THE COMPANY

The Company's registered office is presently situated in the Union Territory of Delhi. However, in the changed circumstances, major business functions will be carried from Kolkata in the State of West Bengal. Thus, shifting of the Registered Office of the Company would help in carrying on the business activities more economically and efficiently. The Board has, therefore, recommended to the members to pass resolution for shifting of the Registered Office of the Company from the Union Territory of Delhi to the State of West Bengal in the ensuing Annual General Meeting.

DEPOSITS

The Company has not accepted any public deposits in terms of the Non-banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 during the year under review.

EMPLOYEES PARTICULARS

During the year there was no employee and hence the particulars prescribed under Section 217(2A) of the Companies Act, 1956 read with the Rules and Notifications made thereunder are Nil.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The Company has no activities relating to conservation of energy or technology absorption. The Company has neither earned any foreign exchange nor there was any foreign exchange outgo during the year.

LISTING OF SHARES

In terms of Clause 31 of the listing agreement as amended, it is confirmed that the shares of the Company are listed at Delhi Stock Exchange Association Limited, DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 and Calcutta Stock Exchange Limited, 7-Lyons Range, Calcutta – 700 001. Company has duly paid the requisite listing fee/charges to the stock exchange during the year under consideration.

AUDITORS

M/s. D.P. Kapoor & Co., Chartered Accountants, Auditors of the Company hold office upto the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. As required under Section 224(1B) of the Companies Act, 1956, the Company has obtained from them a certificate of the effect that their re-appointment, if made, would be in conformity with the limits prescribed in the said Section.

SECRETARIAL COMPLIANCE CERTIFICATE

As required under section 383A of the Companies Act, 1956 a Compliance Certificate has been obtained from a Company Secretary in practice. A copy of the Compliance Certificate is attached with this report.

AUDITORS' REPORT

As regards Auditors' observation regarding absence of internal audit system, it is stated that in view of the scope of activities of the Company and strict internal control in place, the Board did not deem it fit to have an internal audit system.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 217(2AA) of the Companies Act, 1956, your Directors confirm:

1. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
2. That all the accounting policies as have been selected have been applied consistently and the judgements and estimates that are reasonable and prudent are made accordingly so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
3. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. That the annual accounts have been prepared on a going concern basis.

DISCLOSURE OF NAMES OF CONSTITUENTS OF "GROUP" PURSUANT TO REGULATION 3(1)(e)(i) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Shri R.H.Dalmia, R.H.Dalmia (HUF), Smt.Padma Dalmia, Raghu Hari Dalmia Parivar Trust, R.H. Dalmia Trust, Smt. Shripriya Dalmia Thirani, Smt. Anuradha Jatia, Anuradha Dalmia Trust, Km. Vrinda Dalmia.

Dalmia Agencies Pvt Ltd., Marathwada Refractories Ltd., Hari Machines Ltd., Dapel Investments Pvt Ltd., Himalayan Natural Products Ltd., Satya Miners & Transporters Ltd., Kiran Resources Pvt. Ltd.

ACKNOWLEDGEMENT

The Directors place on record their deep appreciation of the dedication and support received from all concerned and the co-operation extended to its bankers.

For and on behalf of the Board

**H. B. Belwal
M. C. Upreti
DIRECTORS**

Place: New Delhi
Dated: 25 June, 2010

B. D. Tapriya
L.L.B., F.C.S.,
Company Secretary

COMPLIANCE CERTIFICATE

CIN : L65993DL1974PLC007568

To:
The Members,
Kabirdas Investments Ltd.,
4, Scindia House,
New Delhi – 110 001.

I have examined the registers, records, books and papers of Kabirdas Investments Limited (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year: -

1. The company has kept and maintained all registers as stated under, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
 - a) Investment Register u/s 49/372/372A;
 - b) Register of Members u/s 150 & 151 (through the Registrar & Transfer Agent of the Company);
 - c) Register of Share Transfer u/s 108(1-A) (through the Registrar & Transfer Agent of the Company);
 - d) Books of Accounts U/s 209;
 - e) Register of Contracts in which Directors are interested u/s 301;
 - f) Register of Directors, Managers, Secretaries & Treasurers u/s 303;
 - g) Register of Issue of renewed and duplicate share certificate under Rule 7 of the Companies Issue and Share Certificate Rules (through the Registrar & Transfer Agent of the Company);
 - h) Register of Directors Attendance under Regulation 71;
 - i) Minutes books of meetings of board of directors and shareholders.
2. The company has duly filed the forms and returns as stated under, with the Registrar of Companies –
 - a) Annual Return u/s 159;
 - b) Annual Accounts u/s 220;
 - c) Compliance Certificate u/s 383 A;
 - d) Form 32 u/s 303(2)
3. The Company is a Public Limited Company and its paid-up capital is Rs.39,57,170/-. During the year, the Company: –
 - a) has not invited to subscribe for its shares;
 - b) has not invited or accepted any deposits from public.

4. The Board of Directors of the Company duly met on the following dates: –

Date of Meetings of Board

- a) 24.04.2009
 - b) 29.05.2009
 - c) 24.07.2009
 - d) 30.10.2009
 - e) 29.01.2010
5. The Company has closed its Register of Members during the year, for the period 16th September, 2009 to 22nd September, 2009.
 6. The Annual General Meeting for the financial year ended on March 31st 2009, was held on 22nd September, 2009.
 7. No Extraordinary General Meetings was held during the year.
 8. The Company has not advanced any loan to its directors and/or persons or firms or companies referred in Section 295 of the Act.
 9. The Company has not entered into any contracts covered under the provisions of section 297 of the Act.
 10. The Company has complied with the requirements of section 301 of the Act.
 11. The provisions of Section 314 of the Act were not applicable to the Company during the financial year.
 12. The Company has not issued any duplicate share certificates.
 13. The Company has:
 - i) Received shares for transfer/transmission during the year.
 - ii) Not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - iii) Not posted warrants to any member of the Company as no dividend was declared during the financial year.
 - iv) The amounts of unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years has been transferred to the Investor Education and Protection Fund.
 - v) Duly complied with the requirements of Section 217 of the Act.
 14. The Board of Directors is duly constituted and appointment of all directors has duly been made.
 15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
 16. No sole selling agent has been appointed during the year.
 17. The Company was not required to obtain any approval from Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under various provisions of the Act.
 18. The Directors duly disclosed their interest in other firm/companies and that is duly recorded in the register kept for that purpose.
 19. The Company has not issued shares during the financial year.
 20. The Company has not bought back any shares during the financial year.

21. The Company has not issued any preference shares.
22. The Company was not required to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not taken deposits under the provisions of Section 58A and 58AA read with the Companies (Acceptance of Deposit) Rules, 1975/the applicable directions issued by the Reserve Bank of India/any other authority.
24. The Company has not borrowed any money from banks and financial institutions during the year.
25. The Company has made loans to other bodies corporate during the financial year.
26. The Company has not altered the provision of Memorandum with respect to situation of the Company's Registered Office from one state to another during the year under scrutiny after complying with the provisions of the Act.
27. The Company has not altered the provision of Memorandum with respect to objects of the Company during the year under scrutiny after complying with the provisions of the Act.
28. The company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provision of Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. No amount has been received as security from its employees during the year.
33. Provident Fund is not applicable in the Company.

Place: New Delhi.
Dated: 26.05.2010

Signatures : **Sd/-**
Name : **(B.D.Tapriya)**
C.P. No. : **2059**

Auditor's Report

The Members,
Kabirdas Investments Limited,
4, Scindia House,
NEW DELHI-110 001.

We have audited the attached Balance Sheet of M/s KABIRDAS INVESTMENTS LIMITED, as at 31st March, 2010, the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
3. Further to our comments in the Annexure referred to above, we report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The Balance Sheet, Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956.
 - e) On the basis of written representations received from the directors, as on 31st March, 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) In absence of any notification in the official gazette by the Central Government, no cess is payable under section 441A of the Companies, 1956 for the year ended 31st March, 2010.
 - g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i. In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2010;
 - ii. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - iii. In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For D.P.KAPOOR & CO.

Chartered Accountants

SANJAY KAPOOR

Partner

M. No. 082492

Place: New Delhi.

Dated: 25 June, 2010.

Re: KABIRDAS INVESTMENTS LIMITED

Referred to in paragraph 2 of our report for the year ended 31.3.2010 of even date.

- (i) (a) The company has generally maintained proper records showing particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets, according to the practice of the company, are physically verified by the management at reasonable intervals, which, in our opinion, is reasonable, looking to the size of the company and the nature of business. No material discrepancies were noticed on such verification.
(c) The company has not disposed off any substantial part of its fixed assets so as to affect its going concern.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management.
(b) In our opinion and according to information and explanations given to us, the procedures of physical verification of stocks followed by the management were found reasonable and adequate in relation to the size of the Company and nature of the business.
(c) The company is maintaining proper records of inventories and any discrepancy noticed on physical verification are properly dealt in the books of accounts.
- (iii) The company has not granted loans to companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are generally adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and for sale of goods. During the course of our previous assessment, no major weakness in internal control had come to our notice.
- (v) (a) On the basis of audit procedure performed by us, and according to information and explanation and representations given to us, we are of the opinion that, the transactions in which directors were interested as contemplated under section 297 and sub section 6 of section 299 of the Companies Act, 1956 and which were required to be entered in the register maintained under section 301 of the said Act, have been so entered.
(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 do not exceed the value of rupees five lacs in respect of any party during the year.
- (vi) The Company has obtained Certificate of Registration from Reserve Bank of India under the Registration No.14-00493 vide their letter dated 18.08.1999.
The Board of Directors in their meeting dated 24.04.2009 have resolved not to accept any deposit from public.
The Company has not accepted any Public Deposits during the period under audit.
- (vii) In our opinion and according to the information and explanations given to us, the company has no internal audit system.
- (viii) (a) According to the records of the company, it has been regular in depositing undisputed statutory dues including Provident fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory Dues with appropriate authority wherever applicable.
(b) According to the representation by the management and on the basis of our examination of the documents and records, there are no disputed statutory dues outstanding, which have not been deposited with appropriate authorities.

- (ix) The Company has neither accumulated losses at the end of the financial year nor has it incurred cash losses, both, in the financial year under report and the immediately preceding financial year.
- (x) On the basis of information and explanations given to us, the Company has not raised any loans from Financial Institutions or Banks or Debenture holders.
- (xi) As explained to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or any other security.
- (xii) In respect of shares, securities, debentures and other investments dealt or traded by the company, proper records are maintained in respect of transactions and contracts and timely entries have been made therein. All the investments are held by the company in its own name.
- (xiii) According to the information and explanations given to us, and representation made by the management, the company has not given any guarantee for loans taken by others from any bank or financial institution.
- (xiv) As explained to us, the company has not raised any term loan during the year.
- (xv) According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that the no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets except permanent working capital.
- (xvi) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xvii) According to the information and explanations given to us, during the period covered by our audit report, the Company has not issued any debentures.
- (xviii) According to the information and explanations given to us, during the period covered by our audit report, the Company has not raised any money by public issue.
- (xix) According to the information and explanations given to us, and to the best of our knowledge and belief, no fraud on or by the company, has been noticed or reported by the company during the year.

Looking to the nature of activities being carried on at present, by the company and also considering the nature of the matters referred to in the various clauses of the Companies (Auditor's Report) Order, 2003, clause (viii) and (xiii) of paragraph 4 of the aforesaid order, are in our opinion, not applicable to the Company.

For D.P. KAPOOR & CO.
Chartered Accountants

SANJAY KAPOOR
Partner
M. No. 082492

New Delhi

Dated: 25 June, 2010.

KABIRDAS INVESTMENTS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2010

	Schedule	As at 31st March, 2010		As at 31st March, 2009	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1) Shareholders Fund					
a) Capital	"A"	3,957,170		3,957,170	
b) Reserves and Surplus	"B"	80,044,453	84,001,623	77,888,177	81,845,347
2) Loan Fund					
Unsecured Loan	"C"		67,000,000	-	-
			151,001,623		81,845,347
II. APPLICATION OF FUNDS					
1) Fixed Assets	"D"		-		274,111
2) Investments	"E"		-		70,200
3) Current Assets, Loans and Advances	"F"				
a) Interest Accrued				1,373,050	
b) Cash and Bank Balances		617,155		4,858,315	
c) Loans and Advances		3,702,844		82,108,469	
d) Inventories		150,000,000		-	
		154,319,999		88,339,834	
Less: Current Liabilities and Provision	"G"				
a) Current Liabilities		18,376		63,798	
b) Provisions		3,300,000		6,775,000	
		3,318,376		6,838,798	
Net Current Assets			151,001,623		81,501,036
			151,001,623		81,845,347
Significant Accounting Policies and Notes to Accounts	"J"				

Annexure to our report of
even date attached
For D.P. Kapoor & Co.
Chartered Accountants

Sanjay Kapoor
Partner

Manoj Sharma
Compliance Officer

H. B. Belwal
M. C. Upreti
Directors

Place: New Delhi
Dated: 25 June, 2010

KABIRDAS INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	Schedule	For the year ended 31.3.2010 Rs.	For the year ended 31.3.2009 Rs.
INCOME			
Interest (Gross)	"H"	5,370,329	8,118,530
Dividend (Gross)		72,210	445,465
Profit on Sale of Investments/Assets/ Redemption of Units		86,554	20,291
Other Income	"H"	1,560	7,196
		<u>5,530,653</u>	<u>8,591,482</u>
EXPENDITURE			
Interest Paid		1,943,014	-
Administrative Expenses	"P"	66,180	67,416
Other Expenses	"P"	492,504	581,285
		<u>2,501,698</u>	<u>648,701</u>
Profit before Taxation		<u>3,028,955</u>	<u>7,942,781</u>
Provision for Taxation for current year		900,000	2,400,000
Profit after Taxation		<u>2,128,955</u>	<u>5,542,781</u>
Add: Surplus brought forward from Previous Year		43,260,597	38,982,063
Surplus available for appropriation		<u>45,389,552</u>	<u>44,524,844</u>
Excess Provision for tax for earlier year written back		35,339	6,382
Provision for taxation relating to earlier year		(8,018)	(30,203)
		<u>45,416,873</u>	<u>44,501,023</u>
APPROPRIATIONS			
Statutory Reserve Fund		426,000	1,110,000
Balance carried to Balance Sheet		44,990,873	43,260,597
Reversal of Profit on sale of Land & Lease rent		-	130,426
		<u>45,416,873</u>	<u>44,501,023</u>
Significant Accounting Policies and Notes to Accounts	"J"		

Earning per share (EPS) as per Accounting Standard-20

Profit available for appropriation to equity shareholders	2,128,955	5,542,781
No. of equity shares outstanding during the current year	3,957,170	3,957,170
Basic Earning per share	0.54	1.40
Diluted Earning per share	0.54	1.40

Annexure to our report of even date attached
For D.P. Kapoor & Co.
Chartered Accountants

Place: New Delhi
Dated: 25 June, 2010

Sanjay Kapoor
Partner

Manoj Sharma
Compliance Officer

H. B. Belwal
M. C. Upreti
Directors

KABIRDAS INVESTMENTS LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2010

	As at 31st March, 2010 Rs.		As at 31st March, 2009 Rs.	
SCHEDULE "A"				
SHARE CAPITAL				
Authorised 50,00,000 Equity Shares of Re. 1 each		5,000,000		5,000,000
Issued, Subscribed and Paid-up 3957170 Equity Shares (Previous year 3957170 Equity Shares) of Re. 1 each		3,957,170		3,957,170
(2957170 Equity Shares of Re. 1 each fully paid-up, issued for consideration otherwise than for cash pursuant to the Scheme of Amalgamation)		3,957,170		3,957,170
SCHEDULE "B"	As on 31.3.2009 Rs.	Addition Rs.	Deduction Rs.	As on 31.3.2010 Rs.
RESERVES AND SURPLUS				
Capital Redemption Reserve	1,000	-	-	1,000
Amalgamation Reserve	23,300,330	-	-	23,300,330
Statutory Reserve Fund	4,853,400	426,000	-	5,279,400
Investment Allowance Reserve	1,200,000	-	-	1,200,000
General Reserve	5,272,850	-	-	5,272,850
Profit and loss Account	43,260,597	1,730,276	-	44,990,873
	77,888,177	2,156,276	-	80,044,453
SCHEDULE "C"				
UNSECURED LOAN				
Short Term Intercorporate Loan		67,000,000		-

Schedule - "D"

Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1.4.2009 Rs.	Addition/ Adjustment Rs.	Deletion Rs.	As at 31.3.2010 Rs.	As at 1.4.2009 Rs.	For the year Rs.	On sold assets Rs.	As at 31.3.2010 Rs.	As at 31.3.2010 Rs.	As at 31.3.2009 Rs.
Land at Rajgangpur	274,111	-	274,111	-	-	-	-	-	-	274,111
Total	274,111	-	274,111	-	-	-	-	-	-	274,111
Previous year	174,058	100,053	-	274,111	-	-	-	-	274,111	174,058

KABIRDAS INVESTMENTS LIMITED

	Face Value per share/Unit		As at 31.3.2010	As at 31.3.2009
	Rs.	Nos.	Rs.	Rs.
SCHEDULE "E"				
Investments - Long Term (At Cost)				
Other than Trade Investments:				
a) Fully paid up Equity Shares:				
Dalmia Agencies Pvt Ltd.	1	-	-	200
Debikay Systems Ltd.	10	-	-	70,000
b) Units of Mutual Funds				
				-
Aggregate Market Value of quoted Shares/Units/Bonds				70,200
Aggregate Book Value of quoted Shares/Units/Bonds				
Aggregate Book Value of unquoted Shares/Units/Bonds				
				70,200
	As at 31st March, 2010		As at 31st March, 2009	
	Rs.	Rs.	Rs.	Rs.
SCHEDULE "F"				
CURRENT ASSETS, LOANS AND ADVANCES				
a) Interest Accrued On Intercorporate Loans		-		1,373,050
b) Cash and Bank Balances				
Cash on Hand		3,880		16,402
Balance with Scheduled Banks		613,275		4,841,913
Current Accounts		617,155		4,858,315
c) Loans and Advances (Unsecured - Considered Good)				
Loans to Corporate bodies		-		75,000,000
Advance recoverable in cash or in kind or for value to be received	232		232	
Security Deposit (Refundable)	5,000	5,232	5,000	5,232
Advance Income-tax and Tax Deducted at Source		3,697,612		7,103,237
		3,702,844		82,108,469
d) Inventories				
Stock-in-trade shares (At Cost)				
Other than trade investment				
Fully paid up Equity Shares of Rs.10/- each Electrosteel Steels Limited (Formerly Electrosteel Integrated Limited)		150,000,000	-	-
SCHEDULE "G"				
CURRENT LIABILITIES AND PROVISIONS				
a) Current Liabilities				
Other Liabilities	18,376	18,376	63,798	63,798
b) Provisions				
For Taxation	3,300,000	3,300,000	6,775,000	6,775,000
		3,318,376		6,838,798

KABIRDAS INVESTMENTS LIMITED
SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2010

	For the year ended 31.3.2010		For the year ended 31.3.2009	
	Rs.	Rs.	Rs.	Rs.
SCHEDULE "H"				
INCOME				
Interest (Gross)				
On Loans		5,354,769		8,118,530
(Tax Deducted at Source Rs.9,17,724/- Previous year Rs.18,39,658/-)				
On Income-tax Refund		15,560		-
		5,370,329		8,118,530
Other Income				
Incentive Income/Miscellaneous Income		1,560		7,196
		1,560		7,196
Increase(Decrease) in Stock				
Opening Stock			-	
Add: Purchase (Qty. 1,50,00,000 Equity Shares - Previous Year NIL)	150,000,000		-	
Less: Closing Stock (Qty. 1,50,00,000 Equity Shares Previous year NIL)	150,000,000		-	-
SCHEDULE "I"				
EXPENDITURE				
Administrative Expenses				
Service Charges		66,180		67,416
Other Expenses				
Bank Charges		687		2,156
Stationery and Printing		23,179		22,910
Postage and Courier charges		30,726		23,222
Registrar Expenses		66,283		61,798
Licence and Fee		11,864		20,827
Filing Fee		2,670		3,682
Land Rent (Agricultural Land)		-		463
Legal and Professional Charges		32,758		48,509
Advertisement and Publicity		82,049		60,169
Miscellaneous Expenses		20,228		15,325
Payment to Auditors				
Audit Fees	13,236		13,236	
Certification Charges & Others	8,824	22,060	8,988	22,224
Charitable Donation		-		300,000
Contribution to political party		200,000		-
		558,684		648,701

KABIRDAS INVESTMENTS LIMITED
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SCHEDULE "J"

- 1) Significant Accounting Policies
 - a) System of Accounting
The Company adopts the accrual basis in the preparation of accounts.
 - b) Recognition of Income and Expenditure
Items of Income and Expenditure have been recognised on accrual basis.
 - c) Fixed Assets
Fixed Assets are stated at cost
 - d) Investments
Investments are stated at cost
 - e) Inventories
Items of inventories are valued at cost or net realisable value, whichever is lower.
- 2) Statutory Reserve Fund represents amount appropriated from the profit in accordance with Section 45 IC of the Reserve Bank of India Act, 1934.
- 3) The information required under para 4C and 4D of Part II to Schedule VI to the Companies Act, 1956 may be read as Nil - (Previous year NIL).
- 4) Company has not considered provision for Diminution in the value of investment because all investments have been classified as long term investments and decrease in value, if any, are temporary in nature.
- 5) **Segment Reporting as per Accounting Standard-17.** The Company has only one reportable segment and hence Accounting Standard AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India (ICAI) is not applicable.
- 6) **Related party disclosures as per Accounting Standard-18:**
(with whom transactions have taken place during the year)

a) Key Management Personnel (During the year)		Shri R.H.Dalmia
b) Relatives of Key Management Person	:	Shri M.H.Dalmia, Smt.Abha Dalmia, Smt.Padma Dalmia
c) Enterprises controlled by (a) and (b)	:	Dapel Investments Pvt.Ltd., Mridu Hari Dalmia Parivar Trust, R.H.Dalmia (HUF)
d) Transaction with parties referred in (c) above		
		Rs.
		(In lacs)
i) Service charges paid	:	0.66
ii) Sale of land	:	2.74
iii) Sale of shares	:	0.70
- 7) **Accounting for Taxes on Income as per Accounting Standard-22:**
The cumulative deferred tax asset upto 31st March, 2010, amount Rs.180.35 lacs (approx.) (previous year Rs.350.49 lacs) attributable to timing difference on account of the set off of brought forward Capital losses as admissible under the Income-tax Act has not been recognised in view of uncertainty as to earning of Capital gains during future years.
- 8) Previous year figures have been regrouped and re-arranged wherever found necessary.

KABIRDAS INVESTMENTS LIMITED

9) Additional information as required under Part IV of Schedule VI to The Companies Act, 1956

Balance Sheet Abstract and Company's General Business profile

I) Registration Details:		
Registration No.		7568
State Code		55
Balance Sheet Date		31st March, 2010
II) Capital realised during the year:		(Rs. 000)
Public Issue		Nil
Rights Issue		Nil
Bonus Issue		Nil
Private Placement		Nil
III) Position of Mobilisation and Deployment of Funds		(Rs. 000)
Total Liabilities		151002
Total Assets		151002
Sources of Funds:		
Paid-up Capital		3957
Reserves and Surplus		80044
Secured Loans		Nil
Unsecured Loans		67000
Application of Funds:		(Rs. 000)
Net Fixed Assets		Nil
Investments		Nil
Net Current Assets		151002
Miscellaneous Expenditure		Nil
Accumulated Losses		Nil
IV) Performance of Company		(Rs. 000)
Turnover/Income		5531
Total Expenditure		2502
Profit/(Loss) before tax		3029
Profit/(Loss) after tax		2129
Earnings per share in Rs.		0.54
Dividend Rate %		Nil
V) Generic Names of Three Principal Products/Services of Company (as per monetary terms)		
Item Code No. (ITC Code)		Not Applicable
Product Description		Not Applicable

Annexure to our report of even date attached

For D.P. Kapoor & Co.
Chartered Accountants

Place: New Delhi
Dated: 25 June, 2010

Sanjay Kapoor
Partner

Manoj Sharma
Compliance Officer

H. B. Belwal
M. C. Upreti
Directors

KABIRDAS INVESTMENTS LIMITED

Schedule to the
Balance Sheet of a Non-Banking Financial Company
(as required in terms of paragraph 9BB of
Non-Banking Financial Companies Prudential Norms
(Reserve Bank) Directions, 1998), as on 31.3.2010

(Rs. in lakhs)

Particulars			
Liability side:		Amount outstanding	Amount overdue
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid: a) Intercorporate Loan and borrowing b) to g)	670 Nil	Nil Nil
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):	NIL	NIL
Assets side :		Amount outstanding	
(3)	Break-up of Loans and Advances including bills receivables (other than those included in (4) below) : (a) Secured (b) Unsecured * Excluding Rs.36.98 lacs towards payment of taxes		NIL 0.05*
(4)	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		N.A.
(5)	<u>Break-up of Investments:</u> <u>Current Investments :</u> 1. Quoted : 2. Unquoted: (i) Shares: (a) Equity (Held as stock-in-trade) (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Other (Please specify)		NIL 1500 NIL NIL NIL NIL NIL

KABIRDAS INVESTMENTS LIMITED

	<u>Long Term Investments:</u>			
	1. <u>Quoted</u>			NIL
	2. <u>Unquoted</u>			NIL
(6)	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:			
		Amount net of provisions		
	Category	Secured	Unsecured	Total
	1. Related Parties **			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
	2. Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL
(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
		Market Value/Break-up or fair value or NAV	Book Value (Net of Provisions)	
	Category			
	1. Related Parties **			
	(a) Subsidiaries	NIL	NIL	
	(b) Companies in the same group	NIL	NIL	
	(c) Other related parties	NIL	NIL	
2.	Other than related parties (held as stock-in-trade)	1,500.00	NIL	
	Total	1,500.00	NIL	

** As per Accounting Standard of ICAI

(8) Other Information

	Particulars	Amount
	(i) Gross Non-Performing Assets	N.A.
	(ii) Net Non-Performing Assets	N.A.
	(iii) Assets acquired in satisfaction of debt	N.A.

**For D.P.Kapoor & Co.
Chartered Accountants**

Place: New Delhi
Dated: 25 June, 2010

**Sanjay Kapoor
Partner**

**Manoj Sharma
Compliance Officer**

**H. B. Belwal
M. C. Upreti
Directors**

KABIRDAS INVESTMENTS LIMITED
Cash Flow Statement for the year ended 31st March, 2010

	As at 31st March, 2010 Rs.	As at 31st March, 2009 Rs.
A) Cash Flow from Operating Activities:		
Net Profit before tax and extraordinary items	3,028,955	7,942,781
Adjustments for:		
Depreciation/written off Expenses	-	-
Amalgamation Expenses written off	-	-
Income-tax Adjustments	(15,560)	-
Operating Profit before Working Capital Changes	3,013,395	7,942,781
Adjustments for:		
Trade and Other receivables	1,373,050	111,242
Inventories	(150,000,000)	-
Trade payable	(45,422)	53,686
Purchase of Investments/Shares	(128,272,210)	(8,445,465)
Sale of Investments	128,272,210	10,161,825
Movement in Intercorporate Loans	75,000,000	(5,000,000)
Proceeds from Borrowings	67,000,000	-
Cash Generated from Operations	(3,658,977)	4,824,069
Direct Taxes paid	(926,494)	(2,420,707)
Net Cash from operating activities	(4,585,471)	2,403,362
B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets - land	274,111	-
Purchase of Investments/Shares	-	-
Sale of Investments	70,200	-
Refund of advance against property	-	-
Amount refunded on cancellation of Land/Lease Deed	-	(230,479)
Interest Received (See Note 1)	-	-
Dividend Received (See Note 1)	-	-
Movement in Intercorporate Loans	-	-
Net Cash used in investing activities	344,311	(230,479)
C) Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds from Borrowings	-	-
Repayment of Finance Liabilities	-	-
Dividends paid (Including Dividend Tax)	-	-
Net Cash used in Financing Activities	-	-
Net increase in Cash and Cash Equivalents (A+B+C)	(4,241,160)	2,172,883
Cash and Cash Equivalents as at (Opening balance) 1st April	4,858,315	2,685,432
Cash and Cash Equivalents as at (Closing Balance) 31st March	617,155	4,858,315

Notes: 1. The Company is a non-banking financial Company. Hence, its income from interest, dividend and purchase - sale of shares held as stock-in-trade have been considered as part of operating activities and not extraordinary items.

2. Previous year figures have been regrouped and rearranged wherever found necessary.

Annexure to our report of even date attached

For and on behalf of the Board

For D.P. Kapoor & Co.
Chartered Accountants

H. B. Belwal
M. C. Upreti
Directors

Place: New Delhi
Dated: 25 June, 2010

Sanjay Kapoor
Partner

Manoj Sharma
Compliance Officer

KABIRDAS INVESTMENTS LIMITED

Registered Office: 4-Scindia House, New Delhi – 110 001

PROXY FORM

DP ID No.
(In case of demat holding only)

Client ID No.

Folio No.
(To be filled in by the Member)

No. of Shares.....

I/We of being Member/s of Kabirdas Investments Limited, hereby appoint of or failing him/her of as my/our proxy to vote for me/us on my/our behalf as indicated below at the Thirty Sixth Annual General Meeting of the Company, to be held at 10.30 A.M. on Saturday the 31st July, 2010 and at any adjournment thereof.

Agenda Item No.	Vote* In favour	Vote* Against
1		
2		
3		
4		
5		
6		
7		

Signed this day of 2010

Signature..... Affix Revenue..... Stamp



* Please tick (✓) in this column wherever applicable

Note: Proxy form duly completed, must reach the Company's Registered Office at least 48 hours before the commencement of the Meeting.

KABIRDAS INVESTMENTS LIMITED

Registered Office: 4-Scindia House, New Delhi – 110 001

THIRTY SIXTH ANNUAL GENERAL MEETING

ATTENDANCE SLIP

DP ID No.
(In case of demat holding only)

Client ID No.

Folio No.
(To be filled in by the Member)

No. of Shares.....

I hereby record my presence of the THIRTY SIXTH ANNUAL GENERAL MEETING of the Company being held at 'Pritam Delux', B-54, G.T.Karnal Road, Delhi on Saturday the 31st July, 2010 at 10.30 A.M.

.....
Member's Signature

Notes:

1. A Member/Proxy attending the Meeting must complete this Attendance Slip and hand it over at the entrance.
2. Member intending to appoint a proxy, should complete the Proxy Form given below and deposit it at the Company's Registered Office not later than 48 hours before the commencement of the Meeting.

.....
Proxy's Signature

BOOK - POST

To,

If Undelivered, please return to :

KABIRDAS INVESTMENTS LIMITED
4, Scindia House, Connaught Place
New Delhi - 110 001